



THE NEW SCHOOL
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Retirement plan updates

The New School is enhancing The New School 403(b) Defined Contribution Plan with new investment options and services to help you pursue your retirement goals.

The updates will start Sep. 10, 2025.



The what, when and how of the retirement plan updates.

Updates to your plan

The upcoming enhancements are designed to help you plan and save for retirement.



TIAA RetirePlus Select® program

This new program automatically manages your investments, making it easier for you to stay on track with your retirement goals.

It will also serve as the plan's new default investment option.

You will be subscribed to this program if you currently make or receive contributions or have a balance in eligible investment options.



New investment options

A new investment lineup will provide you with a range of investment choices.



Increased fee transparency

A new fee structure will make it easier to view the cost of each investment option as well as fees paid for plan administration.



Make sure to review the enclosed guide and notices for important dates and information about the plan updates. You can make changes to your account and investment choices at any time.

No longer employed by The New School?

Although you aren't actively contributing to the retirement plan, please review the enclosed information to understand what's happening and how the changes may affect your account balance.

Mark your calendar

SEP. 10, 2025

If you currently make or receive contributions or have a balance in eligible investment options, you'll be automatically subscribed and future contributions will be directed to the new TIAA RetirePlus Select® program. You can make changes to your account at any time.

WEEK OF SEP. 15, 2025

Your eligible balances will be transferred to the new TIAA RetirePlus Select program.

ONGOING

You have access to personalized advice on the retirement plan investment options from a TIAA financial consultant.

New Roth option

You can choose to make contributions with after-tax dollars. These contributions and any earnings will be tax free at withdrawal if certain conditions are met.



Consider your next steps

While no action is required, it's important to play an active role in planning for your retirement.¹

- Read the enclosed information carefully to see how the changes may affect you.
- Access your account to make any updates to your beneficiary designation(s).
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule an investment advice session.

This service is available *at no additional cost to you, and no minimum balance is required.*

TIAA

Visit **tiaa.org/schedulenow**, or call **800-732-8353**, weekdays, 7 a.m. to 7 p.m. CT.

Manage your account.

ONLINE

Visit **tiaa.org/newschoolar** and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.



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¹ If you currently receive retirement plan distributions, have automatic account rebalancing and/or have loans, you may be required to take action. Please review the enclosed guide.