Retirement plan updates

Kalamazoo College is enhancing the retirement plan with new investment options and services to help you pursue your retirement goals.

The enhancements will start Oct. 3, 2025.

The what, when and how of the retirement plan updates

Updates to your 403(b) plan

The enhancements are designed to help you plan and save for retirement.

New retirement plan

Kalamazoo College is joining the Michigan Independent Colleges and Universities (MICU) Multiple Employer Plan (MEP), which will allow for more efficient management of the plan on your behalf. If you currently make or receive contributions or have eligible balances, you will be automatically enrolled in the MICU 403(b) MEP.

MICU Lifecycle models

This new service automatically manages your investments and can help you stay on track with your retirement goals. It will also serve as the plan's new default investment option.

You will be subscribed to this service until you elect a different option.

New investment options

PlanPILOT, an independent investment advisor, on behalf of the MICU 403(b) MEP, carefully selected a range of investments, including some with lower costs.

Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

No longer employed by Kalamazoo College?

Although you aren't actively contributing to the Kalamazoo College retirement plan, please review the enclosed information to understand what's happening and how the changes may affect your account balances.

Mark your calendar

OCT. 3, 2025

You will be automatically enrolled in a new plan account with TIAA and invested in the MICU Lifecycle models unless you elect a different investment option. New investment options and services become available. You can make changes to your account at any time.

WEEK OF OCT. 6, 2025

Your mutual fund balances will be transferred to the new plan and the MICU Lifecycle models.

FIRST PAYROLL ON OR AFTER OCT. 10, 2025

Your first payroll contribution will apply to the new MICU Lifecycle models unless you elect a different investment option.

Roth option

You can choose to make contributions with after-tax dollars. These contributions and any earnings will be tax free at withdrawal if certain conditions are met.

Consider your next steps

While no action is required, it's important to play an active role in planning for your retirement.[1]

- Read the enclosed information carefully to see how the changes may affect you.
- Access your account to review and make any updates to your beneficiary designations.
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule an investment advice session.

This service is available *at no additional cost to you*, and *no minimum balance is required*.

HUB INVESTMENT PARTNERS

To schedule an appointment on campus or virtually with a HUB Investment Partners financial advisor, you can select a day/time using this **online schedule link**, email the HUB Investment Partners Scheduling Team at **rpw.hipva.service@hubinternational.com**, or call **877-435-2489** and choose option 3.

TIAA

Visit **tiaa.org/schedulenow**, or call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. ET.

Manage your account.

ONLINE

Visit **tiaa.org/kalamazoo** and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. ET.

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[1] If you currently receive retirement plan distributions, have automatic rebalancing, use Retirement Plan Portfolio Manager and/or have loans, you may be required to take action. Please review the enclosed guide.

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