SAINT FRANCIS UNIVERSITY 1847

CORNERSTONE
Independent Asset Management

RETIREMENT PLAN UPDATES

The what, when and how of the retirement plan updates

Saint Francis University is enhancing the Saint Francis University Retirement Plan with new investment options and services to help you pursue your retirement goals.

The enhancements will start in early October 2025.

Features of your plan.

The enhancements are designed to help you plan and save for retirement.

Cornerstone Target Retirement Portfolios

This new service automatically manages your investments and can help you stay on track with your retirement goals. It will also serve as the plan's new default investment option.

You will be subscribed to this service if you have a balance in the plan's current age-based default investment option, the American Funds Target Date Funds, unless you elect a different option.

New account

If you currently contribute to or hold a balance in the American Funds Target Date Funds, you will be automatically enrolled in a new type of plan account. There will be no interruption to your contributions.

Lower fees

The overall cost of participating in the retirement plan is being reduced.

Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

No longer employed by Saint Francis University?

Although you aren't actively contributing to the retirement plan, please review the enclosed information to understand what's happening and how the changes may affect your account balances.

Mark your calendar.

OCTOBER 1, 2025

Recordkeeping and administrative fee reduction begins.

OCTOBER 7, 2025

If you currently invest in a target date fund, you'll be enrolled in a new plan account and automatically subscribed to the new Cornerstone Target Retirement Portfolios.

Future contributions will be directed to your new account and the new service. You can make changes to your account at any time.

WEEK OF OCTOBER 13, 2025

Your eligible balances will be transferred to the new Cornerstone Target Retirement Portfolios.

ONGOING

You have access to personalized advice on the retirement plan's investment options from TIAA.

Attend a town hall meeting.

Town hall meetings about the upcoming plan changes will be hosted by Cornerstone Advisors Asset Management, LLC.

Date (2025)	Time (ET)	Location
Monday, Sep. 8	10 – 11 a.m.	Raymond Hall, Room 125
	12 p.m.	Zoom – **Click here**
	2 – 3 p.m.	Raymond Hall, Room 125

Consider your next steps.

It's important to play an active role in planning for your retirement.[1]

- Read the enclosed information carefully to see how the changes may affect you.
- Check your beneficiary designation(s). Log in to your account to make any updates.
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule an investment advice session.

This service is available *at no additional cost to you*, and *no minimum balance is required*.

TIAA

Visit **tiaa.org/schedulenow**, or call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. ET.

Manage your account.

ONLINE

Visit **tiaa.org/francis** and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. ET.

SAINT FRANCIS UNIVERSITY 1847

CORNERSTONE
Independent Asset Management

[1] If you currently receive retirement plan distributions, have automatic account rebalancing and/or have loans, you may be required to take action. Please review the enclosed guide.

hg-v6a (09/25)