

# Retirement plan updates

Excelsior University is enhancing The Excelsior University Retirement Plan and the Excelsior University Supplemental 403(b) Plan with new investment options and services to help you pursue your retirement goals.

**The updates will start the week of Sept. 1, 2025.**



**The what, when and how of the retirement program updates**

# Updates to your plans.

The updates are designed to help you plan and save for retirement.



## **Excelsior University Target Date Plus model portfolios**

This new service automatically manages your investments and can help you stay on track with your retirement goals. It will also serve as the plans' new default investment option and will replace the currently available American Funds Target Date Funds.

You will be subscribed to this service if you currently invest in a target date fund.



## **Updated investment options**

Several options in the investment lineup will be replaced.



## **Lower investment- level fees**

Fees are being reduced to help manage the overall cost of participation in your retirement program.



Make sure to review the enclosed guide and notices for important dates and information about the plan updates. You can make changes to your account and investment choices at any time.

## **No longer employed by Excelsior University?**

Although you aren't actively contributing to the retirement program, please review the enclosed information to understand what's happening and how the changes may affect your account balances.

# Mark your calendar.

## SEPT. 5, 2025

If you currently invest in a target date fund, you'll be automatically subscribed and existing eligible balances (which include target date fund and many non-target date fund balances) and future contributions will be directed to the new Excelsior University Target Date Plus model portfolios. You can make changes to your account at any time.

## SEPT. 12, 2025 (BIWEEKLY PAYROLLS) SEPT. 30, 2025 (MONTHLY PAYROLLS)

First payroll contribution after the updates take effect.

## WEEK OF SEPT. 22, 2025

Your eligible balance will be transferred to the new investment options.

## Attend a webinar

A webinar discussing the plan changes will be held on Tuesday, Aug. 26, 2025, at 10 a.m. ET. Visit [tiaa.org/excelsior](https://tiaa.org/excelsior) to register.



# Consider your next steps.

It's important to play an active role in planning for your retirement.<sup>1</sup>

- Read the enclosed information carefully to see how the changes may affect you.
- Check your beneficiary designation(s). Log in to your account to make any updates.
- Review the investment lineup and your investment choices. Make any changes needed.

## Schedule an investment advice session.

This service is available at *no additional cost to you*, and *no minimum balance is required*.

### TIAA

Visit [tiaa.org/schedulenow](https://tiaa.org/schedulenow), or call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. ET.

## Manage your account.

### ONLINE

Visit [tiaa.org/excelsior](https://tiaa.org/excelsior) and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

### PHONE

Call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. ET.



<sup>1</sup> If you currently receive retirement plan distributions, have automatic account rebalancing and/or have loans, you may be required to take action. Please review the enclosed guide.