Retirement plan updates

Bradley University is enhancing the Bradley University Defined Contribution Retirement Plan (the Plan) with a new investment option to help you pursue your retirement goals.

The enhancements will start Oct. 9, 2026.

The what, when and how of the retirement plan

Updates to your plan.

The enhancements are designed to help you plan and save for retirement.

A new way to invest: Custom Lifecycle Models

This new service automatically manages your investments and can help you stay on track with your retirement goals. It will also serve as the Plan's default investment option, replacing the Nuveen Lifecycle Funds Class R6.

Lower fees

The overall cost of participating in the Plan is being reduced.

Will a Custom Lifecycle Model become your new investment option?

YES

If you...

- ✓ Are invested in any of the Nuveen Lifecycle Funds Class R6; ***OR***
- ✓ Have not updated your investment choices or executed trades in your account since Oct. 9, 2024.

See pages 14 – 16 of the enclosed *Plan update details* for more information.

NO

If you...

- × Are not invested in any of the Nuveen Lifecycle Funds Class R6; ***AND***
- × Have updated your investment choices or executed trades in your account since Oct. 9, 2024.

See page 17 of the enclosed *Plan update details* for more information.

Mark your calendar.

OCT. 9, 2026

You may be automatically subscribed to the new Custom Lifecycle Models and enrolled in a new account. See pages 14 – 16 of the enclosed *Plan update details* for more information.

You can make changes to your account at any time.

WEEK OF OCT. 19, 2026

Plan fees will be reduced.

If a Custom Lifecycle Model is automatically selected for you, your eligible balances will be transferred to a model portfolio.

ONGOING

You have access to personalized advice on the Plan's investment options from TIAA.

Attend a webinar.

An informational webinar discussing the plan changes will be held on Monday, Sep. 21, 2026, at 10 a.m. CT. Register to attend by scanning the QR code.

Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

No longer employed by Bradley University?

Although you aren't actively contributing to the Plan, please review the enclosed information to understand what's happening and how the changes may affect your account balances.

Consider your next steps.

It's important to play an active role in planning for your retirement.[1]

- Read the enclosed information carefully to see how the changes may affect you.
- Check your beneficiary designation(s). Log in to your account to make any updates.
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule an investment advice session.

This service is available *at no additional cost to you*, and *no minimum balance is required*.

TIAA

Visit **tiaa.org/schedulenow** or call **800-732-8353**, weekdays, 7 a.m. to 7 p.m. CT.

Manage your account.

ONLINE

Visit **tiaa.org/bradley** and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.

BRADLEY University

PlanPILOT

[1] If you currently receive retirement plan distributions, have automatic account rebalancing and/or have loans, you may be required to take action. Please review the enclosed guide.

PLAN UPDATE DETAILS

Announcing updates to the Bradley University Defined Contribution Retirement Plan

Bradley University is enhancing the Bradley University Defined Contribution Retirement Plan (the Plan) with a new investment option and lower plan fees starting in October 2026. Carefully review this guide for details about the plan updates. You'll find information about the new investment choice, opportunities for investment advice and more.

TIAA | BRADLEY University

Contents

Enhanced features to help you plan and save for retirement

Bradley University is making the updates described below to the Plan, offering investment options, services and tools that can help you plan for your retirement savings goals. These enhancements begin Oct. 9, 2026.

- **Custom Lifecycle Models.** This new service automatically manages your investments and helps you stay on track with your retirement goals. The model portfolios will become the Plan's new default investment option, replacing the Nuveen Lifecycle Funds Class R6 currently available. You may be automatically subscribed to a model portfolio by Bradley University. See pages 14 – 16 for more information.
- **Lower plan fees.** Fees are being reduced to help manage the overall cost of participation in your retirement plan.
- **Retirement plan investment advice.** You can continue to receive advice on the investment options from a TIAA financial consultant.

NO LONGER EMPLOYED BY BRADLEY UNIVERSITY?

Although you're not actively contributing to the Plan, you have balances in one or more accounts. While you don't have to do anything right away, you should review this information to learn what the changes may mean to you.

Key dates for retirement plan updates

DATES (2026)	EVENTS
Oct. 9	Enrollment in a new account is expected to occur if you hold a balance in the Nuveen Lifecycle Funds Class R6 or have not updated your future contributions/existing plan balances since Oct. 9, 2024. You will be subscribed to the new Custom Lifecycle Model portfolio that aligns with your anticipated retirement date unless you elect different options.
Oct. 16 (biweekly) Nov. 2 (monthly)	**If you are subscribed to the new Custom Lifecycle Models,** your new account will receive the first payroll contribution.
Week of Oct. 19	Plan fees will be reduced. **If you are subscribed to the new Custom Lifecycle Models,** your existing balances (except for TIAA Stable Value and TIAA Traditional balances) will be transferred to your new account and the Custom Lifecycle Model portfolio selected for you unless you make changes to your account. Only Retirement Choice account balances, with the exception of TIAA Stable Value and TIAA Traditional balances, will be automatically transferred. No legacy Retirement Annuity, Supplemental Retirement Annuity and Group Supplemental Retirement Annuity account balances will be transferred.

The new Custom Lifecycle Models

The Custom Lifecycle Models can help you plan and save for retirement by providing you with a professionally managed model portfolio. They're a convenient alternative to making your own choices from the Plan's investment lineup.

NEW DEFAULT INVESTMENT

Bradley University has decided to change the default investment option for the Plan. If you don't choose an investment option and you hold a balance in the Nuveen Lifecycle Funds Class R6 or have not updated your future contributions/ existing plan balances since Oct. 9, 2024, the Custom Lifecycle Model portfolio that aligns with your anticipated retirement date will be selected for you. Each Custom Lifecycle Model provides a diversified retirement portfolio.

WHAT'S A MODEL PORTFOLIO?

Each model includes a combination of investment options. The mix of investments offers a specific balance of financial risk and reward while accounting for your current age and projected retirement date. The investment allocation adjusts to become more conservative as you near and enter retirement.

Over time, the Custom Lifecycle Models automatically rebalance your account to help keep you on track with your retirement goals.

BENEFITS TO YOU
Simple to use
Diversified mix of investments
Professionally designed and managed model portfolios
Automatically reduces investment risk as you near retirement
Guaranteed annual returns from the TIAA Traditional allocation
Considers any non-model annuity plan balances and/or lifetime annuity income in the management of your model portfolio
Option for monthly income payments for life once you retire

IS THERE A COST?

If you use the Custom Lifecycle Models, or if you don't select investment options and one becomes your default investment, you'll be charged $0.45 annually for each $1,000 in your account managed by the service. This equates to a quarterly fee of $0.1125 for each $1,000 in your account, which will be deducted from your account and reflected on your quarterly statement.

continued

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability.

The new Custom Lifecycle Models

continued

CUSTOM LIFECYCLE MODELS INVESTMENT OPTIONS

These investment options may be included in your Custom Lifecycle Model portfolio.

		INVESTMENT EXPENSES		PLAN SERVICING FEE CALCULATIONS (A + B = C)		
Fund/Account	Ticker	Gross expense ratio %	Net expense ratio %	A. Revenue sharing %	B. Plan servicing fee/ (credit) %	C. Total admin. fee %
GUARANTEED						
TIAA Traditional Annuity RCP (guaranteed annuity)	N/A	N/A	N/A	0.150	(0.080)	0.070
FIXED INCOME (BONDS)						
Eaton Vance Emerging Markets Local Income Fund Class I*	EEIIX	0.950	0.930	0.150	(0.080)	0.070
PIMCO High Yield Fund Institutional Class*	PHIYX	0.630	0.620	0.000	0.070	0.070
PIMCO Income Fund Institutional Class*	PIMIX	0.540	0.540	0.000	0.070	0.070
PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class*	PFORX	0.570	0.570	0.000	0.070	0.070
PIMCO Total Return Fund Institutional Class*	PTTRX	0.530	0.530	0.000	0.070	0.070

		INVESTMENT EXPENSES		PLAN SERVICING FEE CALCULATIONS (A + B = C)		
Fund/Account	Ticker	Gross expense ratio %	Net expense ratio %	A. Revenue sharing %	B. Plan servicing fee/ (credit) %	C. Total admin. fee %
EQUITIES (STOCKS)						
American Funds EUPAC Fund™ Class R-6	RERGX	0.470	0.470	0.000	0.070	0.070
American Funds New Perspective Fund® Class R-6	RNPGX	0.400	0.400	0.000	0.070	0.070
Vanguard Institutional Index Fund Institutional Shares	VINIX	0.035	0.035	0.000	0.070	0.070
Vanguard Small-Cap Index Fund Institutional Shares	VSCIX	0.030	0.030	0.000	0.070	0.070

* Investment option only available through the Custom Lifecycle Models.

continued

The new Custom Lifecycle Models

continued

LEARN MORE

For additional details on the Custom Lifecycle Models, refer to the enclosed QDIA notice and fact sheet.

Personalize your information[1]

You can help determine an appropriate model portfolio by providing additional information about your financial situation and preferences.

Log in to your TIAA account, choose your plan, and select *Personalize*. Select your retirement age and complete the brief questionnaire to get a model portfolio recommendation.

Once you review it, you can simply select and approve it to complete your subscription. All of your eligible plan assets and future contributions will be invested in the model portfolio you choose.

To personalize your information before eligible balances transfer, complete this by 3 p.m. CT on Oct. 16, 2026. You can also change your information and the model portfolio you use any time after the transition is complete.

Can I use the Custom Lifecycle Models and also select options from the investment lineup?

No. You need to choose either the Custom Lifecycle Models or your own investment strategy from the investment lineup.

See *Disclosures* beginning on page 23 for important details on *Custom Lifecycle Models* and *Investment, insurance and annuity products*.

[1] If you have a foreign mailing address on file, you may remain in the portfolio selected for you, or you may unsubscribe and choose your own investments from those available. You won't be able to select a different model portfolio.

Investment expenses listed are as of Jul. 6, 2026. To view the current expenses, see the prospectus by visiting **tiaa.org** and entering the ticker in the site's search feature.

A contractual or voluntary fee waiver may apply to any investment where there is a difference between the gross and net expense ratios. For the fee waiver expiration date, see the prospectus by visiting **tiaa.org** and entering the ticker in the site's search feature.

Overview of retirement plan fees

As you make decisions about your retirement account, be sure to consider any expenses associated with the Plan's services and investment options.

FEE REDUCTION

Your retirement plan charges an annual administrative fee to cover recordkeeping, legal, accounting, investment advisory, and other plan and participant services.

Effective Oct. 21, 2026, your current annual plan servicing fee of 0.105% ($1.05 per $1,000 invested) for plan administration services **is being reduced** to an annual fee of 0.07% ($0.70 per $1,000 invested)—equivalent to a reduced quarterly fee of 0.0175% ($0.175 per $1,000 invested). This fee will be deducted proportionally from each investment in your account on the last business day of each quarter and identified as a "TIAA Plan Servicing Fee" on your quarterly statement.

FEE TRANSPARENCY AND RESOURCES

While some expenses are paid by Bradley University, others may be your responsibility, depending on the services and investment options you choose. Here's where you can find more information:

- **Administrative fees:** These appear on your account statements.
- **Investment fees:** Enter an investment's ticker into the search feature at **tiaa.org** or request a prospectus or disclosure statement from TIAA.
- **Fees for other services:** Review information on services covered in this guide or contact TIAA.

See *Disclosures* beginning on page 23 for important details on *Fees and expenses*.

Your investment lineup

The current Retirement Choice (RC) lineup provides the flexibility to choose options that match your financial preferences and goals. For more detailed information on each option, visit **tiaa.org** and enter the ticker in the site's search feature.

		INVESTMENT EXPENSES		PLAN SERVICING FEE CALCULATIONS (A + B = C)		
Fund/Account	Ticker	Gross expense ratio %	Net expense ratio %	A. Revenue sharing %	B. Plan servicing fee/ (credit) %	C. Total admin. fee %
GUARANTEED						
TIAA Stable Value (guaranteed annuity)	N/A	N/A	N/A	0.000	0.070	0.070
TIAA Traditional Annuity RC (guaranteed annuity)	N/A	N/A	N/A	0.150	(0.080)	0.070
MONEY MARKET						
CREF Money Market Account Class R4 (variable annuity)	QCMMFX	0.025	0.025	0.000	0.070	0.070
FIXED INCOME (BONDS)						
Baird Aggregate Bond Fund Class Institutional	BAGIX	0.300	0.300	0.000	0.070	0.070
Nuveen Core Impact Bond Fund Class R6	TSBIX	0.350	0.350	0.000	0.070	0.070
Vanguard Inflation-Protected Securities Fund Admiral Shares	VAIPX	0.100	0.100	0.000	0.070	0.070

		INVESTMENT EXPENSES		PLAN SERVICING FEE CALCULATIONS (A + B = C)		
Fund/Account	Ticker	Gross expense ratio %	Net expense ratio %	A. Revenue sharing %	B. Plan servicing fee/ (credit) %	C. Total admin. fee %
EQUITIES (STOCKS)						
AB Large Cap Growth Fund Advisor Class	APGYX	0.550	0.550	0.250	(0.180)	0.070
American Funds EUPAC Fund™ Class R-6	RERGX	0.470	0.470	0.000	0.070	0.070
American Funds New Perspective Fund® Class R-6	RNPGX	0.400	0.400	0.000	0.070	0.070
Nomura Small Cap Core Fund Class Institutional	DCCIX	0.810	0.810	0.250	(0.180)	0.070
Putnam Large Cap Value Fund Class Y	PEIYX	0.600	0.600	0.250	(0.180)	0.070
Vanguard Institutional Index Fund Institutional Shares	VINIX	0.035	0.035	0.000	0.070	0.070
Vanguard Mid-Cap Index Fund Admiral Shares	VIMAX	0.050	0.050	0.000	0.070	0.070
Vanguard Small-Cap Index Fund Institutional Shares	VSCIX	0.030	0.030	0.000	0.070	0.070
Vanguard Total International Stock Index Fund Institutional Shares	VTSNX	0.060	0.060	0.000	0.070	0.070
Vanguard Total Stock Market Index Fund Institutional Shares	VITSX	0.030	0.030	0.000	0.070	0.070

continued

Your investment lineup continued

PLAN OFFSETS IN YOUR INDIVIDUALLY OWNED ACCOUNTS

The following table details the annuity options that will continue to credit plan offsets and revenue share in your Retirement Annuity (RA), Supplemental Retirement Annuity (SRA) and Group Supplemental Retirement Annuity (GSRA) account(s). These accounts are no longer available for contributions.

		INVESTMENT EXPENSES		PLAN SERVICING FEE CALCULATIONS (A + B = C)		
Account	Ticker	Gross expense ratio %	Net expense ratio %	A. Plan servicing offset %	B. Plan servicing credit %	C. Total admin. fee %
CREF Core Bond Account Class R2 (variable annuity)	QCBMPX	0.265	0.265	0.150	(0.080)	0.070
CREF Global Equities Account Class R2 (variable annuity)	QCGLPX	0.280	0.280	0.150	(0.080)	0.070
CREF Growth Account Class R2 (variable annuity)	QCGRPX	0.250	0.250	0.150	(0.080)	0.070
CREF Inflation-Linked Bond Account Class R2 (variable annuity)	QCILPX	0.215	0.215	0.150	(0.080)	0.070
CREF Money Market Account Class R2 (variable annuity)	QCMMPX	0.210	0.210	0.150	(0.080)	0.070
CREF Responsible Balanced Account Class R2 (variable annuity)	QCSCPX	0.260	0.260	0.150	(0.080)	0.070
CREF S&P 500® Index Account Class R2 (variable annuity)	QCEQPX	0.215	0.215	0.150	(0.080)	0.070
CREF Total Global Stock Account Class R2 (variable annuity)	QCSTPX	0.290	0.290	0.150	(0.080)	0.070
TIAA Real Estate Account (variable annuity)	QREARX	0.855	0.855	0.240	(0.170)	0.070
TIAA Traditional Annuity RA, SRA, GSRA (guaranteed annuity)	N/A	N/A	N/A	0.150	(0.080)	0.070

See *Disclosures* beginning on page 23 for important details on *Investment, insurance and annuity products*.

Investment expenses listed are as of Jul. 6, 2026. To view the current expenses, see the prospectus by visiting **tiaa.org** and entering the ticker in the site's search feature.

Your transition experience

IF YOU HAVE A BALANCE IN ANY NUVEEN LIFECYCLE FUNDS CLASS R6 OR YOU ARE NOT ACTIVELY MANAGING YOUR ACCOUNT[1]

NEW ACCOUNT

On or about Oct. 9, 2026, you will be enrolled in a new Retirement Choice Plus (RCP) account in the Plan and subscribed to the new Custom Lifecycle Model portfolio that aligns with your anticipated retirement date. TIAA will send you an enrollment confirmation with additional information. Your current beneficiary designation(s) will be applied to your new account.

Please note: If you have a signed spousal waiver on file, you'll need to request a new beneficiary form and a new waiver after your new account is set up.

WHAT HAPPENS TO FUTURE CONTRIBUTIONS AND EXISTING BALANCES

Future contributions. Future contributions will be directed to your new RCP account and the Plan's default investment option, the Custom Lifecycle Model portfolio that aligns with your anticipated retirement date.

Existing balances. During the week of Oct. 19, 2026, any balances in your current Retirement Choice (RC) account (except for TIAA Stable Value and TIAA Traditional balances) will be transferred to the Custom Lifecycle Model portfolio in the RCP account.

Existing TIAA Stable Value and TIAA Traditional balances. These account balances will remain in your RC account. If you are in a model portfolio, these annuity balances will be taken into account (i.e., considered) in the allocation to the model's target investment mix. This helps provide a more complete picture for determining an appropriate asset allocation. See Q&A 7 on page 20 for more information on considered assets.

PERSONALIZE YOUR CUSTOM LIFECYCLE MODEL

Beginning Oct. 9, 2026, you may log in to your account to personalize your model portfolio by answering a few questions about your investing style and updating your anticipated retirement date. You can choose the model portfolio suggested for you or select from the other models shown.

CHOOSE YOUR OWN INVESTMENTS

If you don't want to use a model portfolio, you have the option to build your own portfolio from the options in the RC investment lineup. While logged in to your account, you can unsubscribe from the Custom Lifecycle Models, and then select from the investment options available in your plan's RC lineup.

You can update your account at any time, including changing your investment choices or resubscribing to the Custom Lifecycle Models.

If you unsubscribe, please note:

- Future contributions that were directed to a model portfolio (as well as balances that were managed by a model portfolio) will be transferred to your RC account and the investments you select. If you don't already have an RC account, one will be issued for this purpose. Your existing beneficiary will also be transferred to this new RC account, and you will be sent an enrollment confirmation.
- Once you unsubscribe and select your own investments, you will need to wait 120 days if you decide to resubscribe to the Custom Lifecycle Models.
- If you make any investment elections during the week of Oct. 19, 2026, it can take up to three days for your account to accurately display your desired intentions.
- Any balances that you transfer to TIAA Traditional when you unsubscribe will be credited with the current TIAA Traditional rate.
- See the *What to consider if you have TIAA Traditional in your account* section for more information about TIAA Traditional.

IMPACT OF THE PLAN CHANGE ON TRANSACTIONS

If you currently receive retirement plan distributions (as a retiree), have loans and/or have automatic account rebalancing or other automatic transactions, your new TIAA account will continue to offer the same features, but your transactions could be accelerated, interrupted or canceled. You will receive additional communications if any actions are required.

continued

Your transition experience continued

WHAT TO CONSIDER IF YOU HAVE TIAA TRADITIONAL IN YOUR ACCOUNT

Some features of TIAA Traditional vary between RC and RCP accounts. Before transferring a TIAA Traditional balance from a current account to a new account, consider the differences. A decision to transfer is permanent, and money cannot be moved back to a current account.

- TIAA Traditional in both the RC and RCP accounts offers a floating minimum rate guarantee between 1% and 3%.
- The floating guaranteed rate for this annuity in both the RC and RCP accounts offers the potential for a higher total crediting rate.
- Historically, TIAA Traditional in an RC account has had higher total interest rates in exchange for some restrictions on transfers and withdrawals. There are no withdrawal restrictions on TIAA Traditional in an RCP account, which means you can unsubscribe from the Custom Lifecycle Models without restriction.

Visit **tiaa.org/comparison** for more information on these and other features of TIAA Traditional. If you have questions or would like to request a transfer of a TIAA Traditional balance, call **800-842-2252** to speak with a TIAA financial consultant.

ACTION STEPS

Decide how to invest.
Use the Custom Lifecycle Models or choose your own investments.

A TIAA financial consultant is available to provide retirement investment advice and answer your questions. Schedule a session using the information on the back cover. There is *no additional cost to you* for this service.

Check your beneficiary information.
It's important to keep your beneficiary information current. Review your choices and make changes if needed. **Please note:** If you have a signed spousal waiver on file, you'll need to request a new beneficiary form and a new waiver after the new RCP account is set up.

IF YOU *DO NOT* HAVE A BALANCE IN ANY NUVEEN LIFECYCLE FUNDS CLASS R6 AND YOU ARE ACTIVELY MANAGING YOUR ACCOUNT[1]

NO CHANGE TO YOUR ACCOUNT UNLESS YOU TAKE ACTION

You will not be enrolled in a new account, and your future contributions and existing balances will remain in your current RC account; however, you may choose to subscribe to the new Custom Lifecycle Models on or after Oct. 9, 2026. Log in to your account at **tiaa.org/bradley** and follow the online instructions to learn more about the models, answer a few questions and receive a model recommendation. You can choose the suggested model or review the other options.

If you choose a Custom Lifecycle Model portfolio, you will be issued a new RCP account for this purpose, and your current beneficiary designation will be applied to your new account.

See *Disclosures* beginning on page 23 for important details on *Investment, insurance and annuity products*.

[1] You are considered to be actively managing your account if you have updated your future contributions/existing balances since Oct. 9, 2024.

Retirement planning resources

RETIREMENT PLAN INVESTMENT ADVICE

As a participant in the Bradley University Defined Contribution Retirement Plan, you have access to personalized advice on the Plan's investment options from a TIAA financial consultant.

Whether you're just starting out or close to retirement, you can meet online and by phone to discuss your specific financial goals and how to plan for them. This service is available as part of your retirement plan *at no additional cost to you*.

Schedule a session by visiting **tiaa.org/schedulenow** or calling **800-732-8353**, weekdays, 7 a.m. to 7 p.m. CT.

ONLINE TOOLS

Visit **tiaa.org/tools** for convenient resources that can help you on the path to retirement. You supply the information, and the tools do the rest.

CREATE YOUR OWN RETIREMENT ACTION PLAN	DISCOVER YOUR RETIREMENT INCOME NEEDS	TRACK ALL YOUR ACCOUNTS IN ONE PLACE
Explore the **Retirement Journey Planner** tool to: • Receive a custom retirement plan in five steps • Receive savings and investment recommendations	Use **Retirement Income Illustrator** to: • Find out how much of your current income you'll need to replace to cover retirement expenses • Explore your retirement income options • See your estimated monthly retirement income and how to maximize it	Use **360° Financial View** to: • Consolidate your information from more than 11,000 financial institutions in one place • Track your spending • Set up email alerts • Create a budget that works for you

See *Disclosures* beginning on page 23 for important details on *Advice (legal, tax, investment) or education.*

Q&A

1. **What are the Custom Lifecycle Models?**

   The service has been designed specifically by Bradley University and its investment advisor, PlanPILOT, for your retirement plan using the TIAA RetirePlus Pro® service. Each model portfolio consists of a professionally selected and managed mix of investments that considers your anticipated retirement date.

2. **Why do participants consider the Custom Lifecycle Models?**

   The service provides a simplified approach to investing. It uses information about you, your risk tolerance and your financial goals to recommend a model portfolio. You can use the service instead of choosing your own investments from the Plan's investment options.

3. **Will my model be automatically rebalanced?**

   Yes. Each day, the Custom Lifecycle Models will automatically look at your balance and rebalance your model portfolio if one or more of the investment options used is more than 3 percentage points from the model's recommended target allocation. For example, if Fund A has a target allocation of 10%, a rebalance will occur when the current allocation to Fund A is less than 7% or greater than 13%. If you have an active account balance of less than $10,000, it will be excluded from rebalancing. Additionally, the investment allocation adjusts over time to become more conservative as you near and enter retirement. **Please note:** Rebalancing and age-based adjustments don't protect against loss or guarantee that an investor's goal will be met.

4. **What if my financial situation or goals change?**

   Log in to your account and update the online questionnaire to provide any new information. Your responses may prompt a new model portfolio recommendation. You may also unsubscribe from the service and choose your own investments from the Plan's investment options.

5. **How do I modify my Custom Lifecycle Model portfolio?**

   Log in to your account at **tiaa.org/bradley** starting on or about Oct. 9, 2026, choose your plan, and select *Personalize*. Complete the brief questionnaire to initiate a model portfolio recommendation. Once you review it, you can simply select and approve it to complete your subscription. All of your eligible plan assets and future contributions will be invested in the model portfolio you choose.

continued

Q&A continued

6. **How do I unsubscribe from the Custom Lifecycle Models?**

   You can log in to your account at **tiaa.org/bradley** starting on or about Oct. 9, 2026, choose your plan, and select *Personalize*. Then, scroll down and select *Stop using* to choose your own investments. If you unsubscribe, please note:

   - Future contributions that were directed to a model portfolio (as well as balances that were managed by a model portfolio) will be transferred to your Retirement Choice (RC) account and the investments you select. If you don't already have an RC account, one will be issued for this purpose. Your existing beneficiary will also be transferred to this new RC account, and you will be sent an enrollment confirmation.
   - Once you unsubscribe and select your own investments, you will need to wait 120 days if you decide to resubscribe to the Custom Lifecycle Models.
   - If you make any investment elections during the week of Oct. 19, 2026, it can take up to three days for your account to accurately display your desired intentions.
   - Any balances that you transfer to TIAA Traditional when you unsubscribe will be credited with the current TIAA Traditional rate.
   - See the *What to consider if you have TIAA Traditional in your account* section for more information about TIAA Traditional.

7. **With the Custom Lifecycle Models, which assets are considered in the management of my retirement account?**

   To maintain the target asset mix, the Custom Lifecycle Models can take into account (i.e., consider) the model portfolio balances, any non-model annuities, and any lifetime annuity income you may have established using assets from the Plan (e.g., TIAA Stable Value and TIAA Traditional in RC accounts and any annuity balances still held in the plan's frozen Retirement Annuity (RA), Supplemental Retirement Annuity (SRA) and Group Supplemental Retirement Annuity (GSRA) accounts). This can provide a more complete picture for determining an appropriate asset allocation. While non-model annuities that are part of your plan can be considered in the asset allocation of your model portfolio, they're not actively managed by the service.

   Beginning Oct. 9, 2026, you can modify your Custom Lifecycle Model portfolio, including whether any non-model annuities are considered in your portfolio's asset allocation. To get started, log in to your account at **tiaa.org/bradley**, choose your plan, and select *Personalize*.

8. **What should I expect from a one-on-one investment advice session?**

   You can expect a thorough review of your retirement plan account and an action plan for moving forward. Advice sessions last approximately one hour. Bring all your investment account statements, including any retirement investments outside of the Plan and your most recent Social Security statement, if available. A TIAA financial consultant will use this information to understand your current financial situation and develop an action plan. You may bring anyone you like to the session with you. See the back cover for scheduling information.

9. **What happens to my current outstanding loan, systematic withdrawal, transfer payout annuity or required minimum distribution?**

   You'll receive separate communications if you need to take any action.

10. **Can I move money from a legacy account to a new account?**

    Yes, you may transfer balances to the investments in a new account. However, there are certain things you should consider before doing so. Any money moved out of TIAA Traditional in a legacy account will no longer receive the 3% minimum guaranteed rate. Any money that you move out of a legacy account cannot be moved back into it. In short, the pros and cons are different for every plan participant. To learn more about TIAA Traditional, liquidity rules, and the differences between RC and Retirement Choice Plus (RCP) accounts, please visit **tiaa.org/comparison** or call TIAA at **800-842-2252**.

11. **How do I know what type of account I have?**

    The current account for the Bradley University Defined Contribution Retirement Plan is the RC account. The new account for the Custom Lifecycle Models will be the RCP account.

    Legacy accounts include RA, SRA, and GSRA accounts. These legacy accounts are no longer available for contributions.

continued

Q&A continued

12. **What are annuities?**

    There are different types of annuities, but they're typically designed to potentially grow your money while you're working and provide you with the option to receive income for life when you retire. In fact, annuities are the only retirement products that can guarantee to pay you (or you and a spouse or partner) income for life.

    Guaranteed annuities (also known as fixed annuities) allow you to earn a minimum guaranteed interest rate on your contributions. Some guaranteed annuities, such as TIAA Traditional and TIAA Stable Value, also offer the potential for additional amounts of interest. In retirement, guaranteed annuities can offer you income for life that will never fall below a certain guaranteed level. Guarantees are based on the claims-paying ability of the issuing company.

    Variable annuities allow you to invest in a variety of asset classes, and account values will fluctuate based on the performance of the investments in the accounts. It's possible to lose money in variable annuities. In retirement, variable annuities can provide an income stream guaranteed to last for your lifetime. The amount of a variable annuity income payment, however, will rise or fall based on investment performance.

IMPORTANT: Investment restrictions for participants with a foreign address—non-United States address. TIAA may be restricted from processing certain transactions (including the purchase of, and rollovers and transfers to, mutual funds) on your behalf. Your options for these types of transactions on the TIAA platform may be limited to TIAA group annuity options available under your plan on the new investment menu. If you have a legitimate U.S. mailing address, including an address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, these restrictions may not apply to you. Please contact TIAA for assistance: International, **+001 212-490-9000**; U.S., **800-842-2252**.

Disclosures

ADVICE (LEGAL, TAX, INVESTMENT) OR EDUCATION

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Retirement plan asset allocation advice or education provided by TIAA Financial Consultants is obtained using a methodology from an independent third party. Advice services are not available if you are a participant with a foreign address.

Advice is provided on your employer-sponsored retirement plans administered by TIAA. TIAA does not monitor your retirement assets on an ongoing basis, nor does TIAA update your information on the Retirement Journey Planner tool to reflect changes in your personal circumstances. You should periodically monitor your retirement strategy as your needs and personal circumstances change. Results are not guaranteed and do not reflect actual returns on any investment. The TIAA Retirement Journey Planner is not a substitute for tax, legal or comprehensive financial planning advice. The TIAA Retirement Journey Planner is a brokerage service provided by TIAA-CREF Individual & Institutional Services, LLC, a registered broker-dealer, Member FINRA, SIPC.

The projections or other information generated by TIAA's online tools regarding the likelihood of various investment outcomes, investment allocations and retirement income are hypothetical in nature, do not reflect actual results and are not guarantees of future results. Results may vary with each use and over time.

continued

Disclosures continued

CUSTOM LIFECYCLE MODELS

The TIAA RetirePlus Pro® models are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

This material is for informational, educational or non-fiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

You should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

The Plan Fiduciary and the Plan Advisor may determine that an underlying investment(s) is appropriate for a model portfolio, but not appropriate as a stand-alone investment for a participant who is not participating in the program. In such case, participants who elect to unsubscribe from the program while holding an underlying investment(s) in their model-based account that has been deemed inappropriate as a stand-alone investment option by the Plan Fiduciary and/or the Plan Advisor will be prohibited from allocating future contributions to that investment option(s).

Established Restrictions: Each plan participant may, but need not, propose restrictions for his or her model-based account, which will further customize such plan participant's own portfolio of underlying investments. The Plan Fiduciary is responsible for considering any restrictions proposed by a plan participant, and for determining (together with Plan Advisor(s)) whether the proposed restriction is "reasonable" in each case.

No registration under the Investment Company Act, the Securities Act or state securities laws—The model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

No guarantee—Investments based on the model are not deposits of, or obligations of, or guaranteed or endorsed by TIAA, the Investment Advisor, the Plan or their affiliates, and are not insured by the Federal Deposit Insurance Corporation, or any other agency. An investment based on the model is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that investments based on the model will provide adequate income at and through your retirement. Investors should not allocate their retirement savings based on the model unless they can readily bear the consequences of such loss.

TIAA RetirePlus Pro is administered by Teachers Insurance and Annuity Association of America ("TIAA") as plan recordkeeper. TIAA-CREF Individual & Institutional Services LLC, Member FINRA, distributes securities products. If offered under your plan, TIAA and CREF annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY, respectively. Each is solely responsible for its own financial condition and contractual obligations. Transactions in the underlying investments invested in based on the model on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC, Member FINRA.

TIAA RetirePlus Pro® is a registered trademark of Teachers Insurance and Annuity Association of America.

FEES AND EXPENSES

Plan servicing fees can be deducted from investment options in Retirement Choice and Retirement Choice Plus contracts. However, plan servicing fees cannot be deducted from annuities in Retirement Annuity, Group Retirement Annuity, Supplemental Retirement Annuity and Group Supplemental Retirement Annuity contracts.

Your guaranteed options are fixed annuities that pay you interest at competitive crediting rates that are announced in advance. There is no explicit expense ratio because these are fixed annuities.

Gross expense ratio includes all of an investment's expenses. Net expense ratio takes into account any investment fee waivers and expense reductions, giving an indication of what is currently being charged.

"Revenue sharing" describes the practice when investment providers share in the cost of plan administration. Please note that TIAA Traditional, TIAA Real Estate, TIAA Stable Value and all CREF Annuity accounts do not have an explicit revenue share. Rather, they have a "plan services offset" that is applied to your plan's administrative and recordkeeping costs.

continued

Disclosures continued

INVESTMENT, INSURANCE AND ANNUITY PRODUCTS

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit **tiaa.org** and enter the ticker in the site's search feature for details.

Some investment options may have redemption and other fees. **See the fund's prospectus for details.**

You could lose money by investing in the CREF Money Market Account. Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time.

Stable value investment options may be subject to equity wash restrictions. In order to provide the performance, stability and liquidity attributes of a stable value option, transfers from stable value options are subject to an industry-standard 90-day "equity wash" rule. The rule prohibits transfers from TIAA Stable Value directly to "competing funds." Competing funds are plan investment options that exhibit a pattern of performance consistent with stability and include money market funds, short-term bond funds, and the TIAA Brokerage account. If you want to transfer amounts from TIAA Stable Value to competing funds, you must first transfer to noncompeting funds where the amount originally transferred must remain for 90 days before you can transfer the amount to one or more competing funds. In addition, to minimize the negative effects of frequent trading, transfers into TIAA Stable Value are restricted for 30 days following a transfer out.

TIAA Traditional and TIAA Stable Value are guaranteed insurance contracts and not investments for federal securities law purposes. Any guarantees under annuities issued by Teachers Insurance and Annuity Association of America (TIAA) are subject to its claims-paying ability. Interest credited includes a guaranteed rate plus additional amounts as may be established by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each March 1 for accumulating TIAA Traditional annuities and January 1 for payout annuities. Declared crediting rates for TIAA Stable Value accumulating amounts are reviewed and may be reset every six months (on January 1 and July 1). Additional amounts are not guaranteed for periods other than the period for which they were declared.

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance.

Annuity contracts may contain terms for keeping them in force. For full details, including costs, call TIAA at **877-518-9161**.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

This transition guide updates the information provided to you in the most recent annual participant notice and does not replace the plan document. If there is any ambiguity between this transition guide and the plan document, the terms of the plan document will prevail. Please keep a copy of this guide for your records.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to tiaa.org/bradley for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

Manage your account

Online

Visit **tiaa.org/bradley** and log in. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

Phone

Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.

SCHEDULE AN INVESTMENT ADVICE SESSION.

Online

Visit **tiaa.org/schedulenow**

Phone

Call TIAA at **800-732-8353**, weekdays, 7 a.m. to 7 p.m. CT.

TAKE YOUR PLANNING WITH YOU USING THE TIAA MOBILE APP.

Download the TIAA mobile app from the App Store or Google Play.

TIAA | BRADLEY University

Sep. 9, 2026

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE (QDIA) INITIAL NOTICE

Important information

You are receiving this notice to inform you how your contributions under the plan for Bradley University will be invested and how such contributions will continue to be invested if you do not provide or update your investment instructions.

How your contributions will be invested

The plan lets you invest your account in a number of different investment choices. If you do not choose a different investment option or options, your future contributions will be invested in the default investment option, as listed below. If the default investment option changes at any time in the future, you will be notified.

PLAN NAME	DEFAULT INVESTMENT OPTION
Bradley University Defined Contribution Retirement Plan	Custom Lifecycle Model portfolio that aligns with your anticipated retirement date

How you can change the way your contributions are being invested

You have the right to change the investment allocation of your account at any time. You can elect to direct the investment of your existing balances and future contributions to any of the plan's available investment options. This includes being able to transfer out of the plan's default option to another investment option available in the plan.

To change how your account is invested among the plan's offered investment choices, log in to your account at **tiaa.org/bradley** or contact TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.

Please note

The enclosed fact sheet provides additional information about the default investment option, including the investment objectives and strategy, fund/account performance, risk and return characteristics, and fees and expenses. A list of the plan's available investment options and a copy of the prospectus or information statement for each fund are available at **tiaa.org/bradley**.

Distributions from tax-deferred plans before age 59 ½, severance from employment, death, or disability may be prohibited, limited, and/or subject to substantial tax penalties. Different restrictions may apply to other types of plans.

How to contact us

If you have questions or would like to obtain updated information on fee expenses, a more detailed explanation of the default option, or more information about the other investment options available under the plan, please visit **tiaa.org/bradley** or contact TIAA at **800-842-2252**. Financial consultants are available weekdays, 7 a.m. to 9 p.m. CT.

BRADLEY UNIVERSITY

TIAA RetirePlus Pro® Model Service

Custom Lifecycle Model

Target Date **AS OF 6/30/2026**

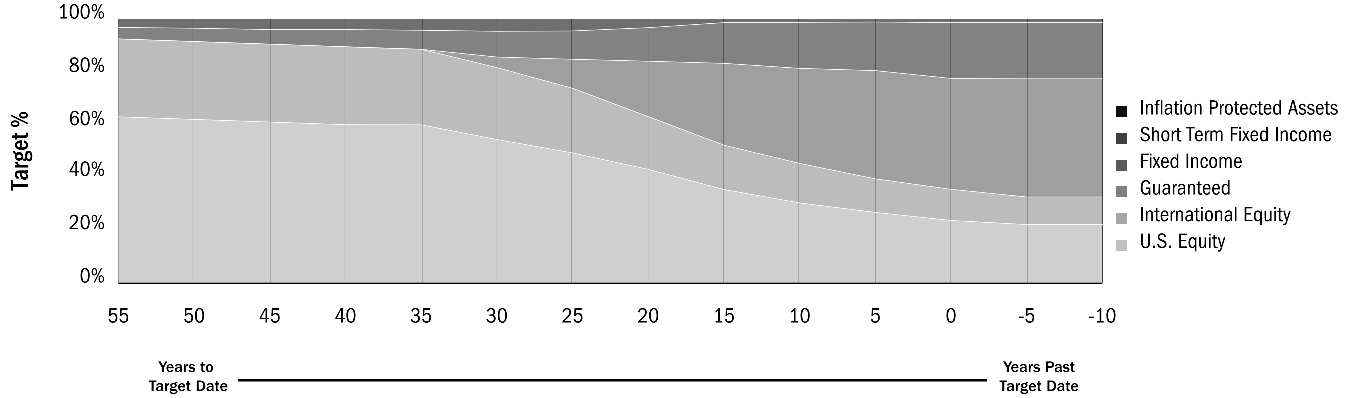
Glidepath Strategy

Target-date models employ glidepaths, which are the planned progression of asset allocation changes (e.g., mix of equity and fixed-income investments) along specific points in time. A model's glidepath generally shows how its asset allocation shifts from a more aggressive to a more conservative investment approach as the model moves toward and beyond its target date.

For more information please contact:

For more information please contact:
800-842-2888
Weekdays, ***8 a.m. to 10 p.m. (ET),***
or visit TIAA.org

Investment Glidepath [1]



[1] *Glidepath data is presented based on the most current prospectus, which uses projected target allocations.*

What are Target-Date Models?

Target-date models (also commonly referred to as "lifecycle models," "retirement models " and "age-based models ") are investment allocation strategies managed based on the specific retirement year (target date) included in its name and assumes an estimated retirement age of approximately 65. In addition to age or retirement date, investors should consider factors such as their risk tolerance, personal circumstance and complete financial situation before choosing to invest in accordance with a target-date model. These models are generally designed for investors who expect to invest in a model until they retire (the target date), and then begin making gradual systematic withdrawals afterward. There is no guarantee that an investment in accordance with a model will provide adequate retirement income, and investors can lose money at any stage of investment, even near or after the target date.

Birth Year	2003-2100	1998-2002	1993-1997	1988-1992	1983-1987	1978-1982	1973-1977	1968-1972	1963-1967	1958-1962	1953-1957	1948-1952	1943-1947	1900-1942
Target Model	Custom Lifecycle Model 2070	Custom Lifecycle Model 2065	Custom Lifecycle Model 2060	Custom Lifecycle Model 2055	Custom Lifecycle Model 2050	Custom Lifecycle Model 2045	Custom Lifecycle Model 2040	Custom Lifecycle Model 2035	Custom Lifecycle Model 2030	Custom Lifecycle Model 2025	Custom Lifecycle Model 2020	Custom Lifecycle Model 2015	Custom Lifecycle Model 2010	Custom Lifecycle Model Retirement Income

Custom Lifecycle Model

Target Date **AS OF 6/30/2026**

Investment Objective and Strategy

The model seeks high total return over time through a combination of capital appreciation and income. The model is designed to provide a single diversified portfolio managed with a target retirement date in mind. The target date is the approximate date when investors expect to begin withdrawing money from the model. Each model invests in several underlying equity and fixed income funds as well as a guaranteed option, TIAA Traditional. The model's allocation mix will change over time in relation to its target retirement date.

Performance

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate and you may experience gain or loss. For RetirePlus Pro Models, the performance shown is of the underlying funds and that of a hypothetical account invested in accordance with the Model during the relevant time periods and reflects the weighted average return of the underlying investments based on the plan's rebalance frequency (quarter, semi-annual or annual) from the model inception date. The net asset values used to calculate the hypothetical account performance are compiled using values for underlying funds as of the prior business day and current business day for fixed annuities. Actual and current performance may be higher or lower. For current performance information, including performance to the most recent month-end, call 800-842-2888. Performance may reflect waivers or reimbursements of certain expenses at both the model and underlying investment level. Absent these waivers or reimbursement arrangements, performance may be lower. Performance shown is cumulative for periods under one year.

	Custom Lifecycle Model 2070[1]	Custom Lifecycle Model 2065[1]	Custom Lifecycle Model 2060[1]	Custom Lifecycle Model 2055[1]	Custom Lifecycle Model 2050[1]	Custom Lifecycle Model 2045[1]	Custom Lifecycle Model 2040[1]
Birth Year	2003-2100	1998-2002	1993-1997	1988-1992	1983-1987	1978-1982	1973-1977
Inception Date#	-	-	-	-	-	-	-
Total Returns							
3-Month	-	-	-	-	-	-	-
YTD	-	-	-	-	-	-	-
Average Annual Total Returns							
1 Year	-	-	-	-	-	-	-
3-Year	-	-	-	-	-	-	-
5-Year	-	-	-	-	-	-	-
10-Year	-	-	-	-	-	-	-
Since Inception	-	-	-	-	-	-	-
Expenses							
Total Operating Expense Ratio (including fees)*	0.22%	0.23%	0.23%	0.24%	0.24%	0.25%	0.24%
Fees and Expenses Related to the Model Services							
Record Keeping Fees** ^	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Program Sponsor Fee*** ^	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Advisor Fees† ^	0.045%	0.045%	0.045%	0.045%	0.045%	0.045%	0.045%
Other Expenses‡	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Expense Example††	$2.31	$2.42	$2.42	$2.52	$2.52	$2.63	$2.52

Where the model inception date isn't displayed, the date will be populated and performance data available after the models are live and available to participants.

Custom Lifecycle Model

Target Date **AS OF 6/30/2026**

	Custom Lifecycle Model 2035[1]	Custom Lifecycle Model 2030[1]	Custom Lifecycle Model 2025[1]	Custom Lifecycle Model 2020[1]	Custom Lifecycle Model 2015[1]	Custom Lifecycle Model 2010[1]	Custom Lifecycle Model Retirement Income[1]
Birth Year	1968-1972	1963-1967	1958-1962	1953-1957	1948-1952	1943-1947	1900-1942
Inception Date#	-	-	-	-	-	-	-
Total Returns							
3-Month	-	-	-	-	-	-	-
YTD	-	-	-	-	-	-	-
Average Annual Total Returns							
1 Year	-	-	-	-	-	-	-
3-Year	-	-	-	-	-	-	-
5-Year	-	-	-	-	-	-	-
10-Year	-	-	-	-	-	-	-
Since Inception	-	-	-	-	-	-	-
Expenses							
Total Operating Expense Ratio (including fees)*	0.22%	0.21%	0.21%	0.20%	0.22%	0.21%	0.21%
Fees and Expenses Related to the Model Services							
Record Keeping Fees** ^	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Program Sponsor Fee*** ^	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Advisor Fees† ^	0.045%	0.045%	0.045%	0.045%	0.045%	0.045%	0.045%
Other Expenses‡	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Expense Example††	$2.31	$2.21	$2.21	$2.10	$2.31	$2.21	$2.21

* The Total Operating Expense Ratio of a plan participant's model-based account is based on the total expense ratio (including fees) of each underlying investment blended in accordance with the Target Allocations for the Model, plus the amount of Program-related fees and other expenses allocated to each model-based account by the Plan Fiduciary. For information concerning each underlying investment's fees and expenses, see its most current prospectus, the Underlying Investments' Performance section below, or similar offering document.

** TIAA and the Plan Fiduciary have agreed to an Employer Plan Pricing Model in connection with the agreement for TIAA to provide recordkeeping services separate from the model-based account services, and there is currently no additional fee for the model-based account service. Fees paid to TIAA for recordkeeping services are allocated to the plan participants in the Employer Plan based on their pro rata percentage of the assets in the Employer Plan, unless the Plan Fiduciary, in its sole discretion, determines to pay such fees directly.

*** TIAA and its affiliates are not currently charging any separate or additional fee for the services provided by TIAA as the Program Sponsor, although TIAA may charge a fee for services provided in its capacity as Program Sponsor in the future.

† Fees charged to the Employer Plan by the Plan Advisor in connection with the Model will be allocated to the model-based accounts invested based on the Model, unless the Plan Fiduciary, in its sole discretion, determines to pay such advisory fees directly.

‡ Other expenses include expenses related to any auditor or other service provider engaged by the Plan Fiduciary in connection with the Model Service, extraordinary expenses incurred by the Program Sponsor in administering the Program, and such other expenses as the Plan Fiduciary, in its sole discretion, determines to allocate to the Plan Participants. Such expenses are allocated to the model-based accounts invested based on the Model, unless the Plan Fiduciary, in its sole discretion, determines to pay such advisory fees directly. (QDIA MP)

†† This is an example to help you compare the cost of investing in underlying investments based on the Model with the cost of investing in other investment options. The example assumes that you invest $1,000 in underlying investments based on the Model for a one year period and then redeem all your investments in the underlying investments at the end of the one year period. The example also assumes that your investment has a 5% return during the year and that the expenses of each underlying investment, before expense reimbursements, remain the same. However, your actual costs may be higher or lower.

^ Where fees aren't displayed, the amounts, if any, will be populated after the models are live and available to participants.

Where the model inception date isn't displayed, the date will be populated and performance data available after the models are live and available to participants.

[1] Total returns and since inception returns are cumulative.

Important Information

The TIAA RetirePlus Pro® Models are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

This material is for informational, educational or non-fiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

You should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

The Plan Fiduciary and the Plan Advisor may determine that an Underlying Investment(s) is appropriate for a Model Portfolio, but not appropriate as a stand-alone investment for a Participant who is not participating in the Program. In such case, Participants who elect to unsubscribe from the Program while holding an Underlying Investment(s) in their Model-Based Account that has been deemed inappropriate as a stand-alone investment option by the Plan Fiduciary and/or the Plan Advisor will be prohibited from allocating future contributions to that investment option(s).

Established Restrictions: Each Plan Participant may, but need not, propose restrictions for his or her Model-Based Account, which will further customize such Plan Participant's own portfolio of Underlying Investments. The Plan Fiduciary is responsible for considering any restrictions proposed by a Plan Participant, and for determining (together with Plan Advisor(s)) whether the proposed restriction is "reasonable" in each case.

No Registration Under the Investment Company Act, the Securities Act or State Securities Laws - The Model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the Model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the Model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the Model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

No guarantee–Investments based on the Model are not deposits of, or obligations of, or guaranteed or endorsed by TIAA, the Investment Advisor, The Plan or their affiliates, and are not insured by the Federal Deposit Insurance Corporation, or any other agency. An investment based on the Model is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that investments based on the Model will provide adequate income at and through your retirement. Investors should not allocate their retirement savings based on the Model unless they can readily bear the consequences of such loss.

TIAA RetirePlus Pro® is administered by Teachers Insurance and Annuity Association of America ("TIAA") as plan recordkeeper. TIAA-CREF Individual & Institutional Services LLC, Member FINRA, distributes securities products. If offered under your plan, TIAA and CREF annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY, respectively. Each is solely responsible for its own financial condition and contractual obligations. Transactions in the underlying investments invested in based on the Model on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC, Member FINRA.

TIAA RetirePlus Pro® is a registered trademark of Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017.

Data Provider Disclosure

Investment Objective and Strategy and Model Fees and Expenses information provided by BRADLEY UNIVERSITY. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information.

Illustrative RetirePlus Model Performance Data Provider Disclosure

Illustrative RetirePlus Model Performance results are generated by FactSet Research Systems Inc. © FactSet Research Systems Inc. All Rights Reserved.

For plans and models established prior to Q1 2026, performance results have been recalculated based on the plan's model inception date (the date when models are live and first available to participants). Performance differentials may be observed when comparing updated performance data with previously generated performance data.

Data for products managed by TIAA or its affiliates is provided by TIAA. Data for products not managed by TIAA or its affiliates is provided by FactSet Research Systems Inc. © FactSet Research Systems Inc. All Rights Reserved. The information provided: (1) is proprietary to FactSet Research Systems Inc. and/or its content providers; (2) may not be copied or distributed without appropriate authorization; and (3) is not guaranteed to be accurate, complete, or timely. Neither FactSet Research Systems Inc. nor its content providers assume responsibility for damages or losses resulting from the use of this information. TIAA and its affiliates have not independently verified the accuracy or completeness of information provided by external sources.

A Note About Model Risks

Assets allocated to underlying investments based on the Model will be invested in underlying affiliated or unaffiliated mutual funds and annuities that are permissible investments under the plan. In general, the value of model-based accounts will fluctuate based on the share or unit prices of the underlying investments in which they invest. Assets in model-based accounts are subject to various types of risks, which may include but are not limited to:

Underlying Investment Risk, the assets invested based on a Model will be invested directly in underlying mutual funds and annuities that are permissible investments under the plan and are subject to asset allocation risk. Additionally, the assets are proportionally subject to the risks of those investment instruments' portfolio securities. Such risks may, among other things, include asset allocation risk, market risk, company risk, foreign investment risks, interest rate risk, credit risk, illiquid security risk, prepayment risk and extension risk as described more fully below.

Active Management Risk, the risk that a fund may underperform because of the allocation decisions or individual security selections of its portfolio manager; **Asset Allocation Risk,** the risk that the selection of investments and the allocation among them will result in the fund's underperformance versus similar funds or will cause an investor to lose money; **Call Risk,** the risk that, during periods of declining interest rates, an issuer of a bond may "call" (i.e., redeem) a bond prior to maturity, and the associated risk that bondholders will be reinvesting the proceeds at a lower interest rate; **Company Risk,** the risk that the financial condition of a company may deteriorate, causing a decline in the value of the securities it issues; **Credit Risk,** the risk that an issuer of bonds may default; **Current Income Risk,** the risk that the income a fund receives may unexpectedly fall as a result of a decline in interest rates; **Emerging Markets Risk,** the risk that securities issued in developing markets, where there is greater potential for political, currency and economic volatility, may be less liquid than those issued in more developed countries and foreign investors in these markets may be subject to special restrictions which could have an adverse impact on performance; **Extension Risk,** the risk that a security's duration will lengthen, due to a decrease in prepayments caused by rising interest rates; **Foreign Investment Risk,** the risk that securities of foreign issuers may lose value because of erratic market conditions, economic and political instability or fluctuations in currency exchange rates, which may be magnified in emerging markets; **Growth Investing Risk,** the risk that, due to their relatively high valuations which are generally a function of expected earnings growth, growth stocks will be more volatile than value stocks and such earnings growth may not occur or be sustained; I**ncome Volatility Risk,** the risk that the income from a portfolio of securities may decline in certain interest rate environments; **Index Risk,** the risk that a fund's performance may not match that of its benchmark index; **Interest Rate Risk,** the risk that interest payments of debt securities may become less competitive during periods of rising interest rates and declining bond prices; **Large-Cap Risk,** the risk that large companies may grow more slowly than the overall market; **Liquidity Risk,** the risk that illiquid securities may be difficult to sell at their fair market value; **Market Risk,** the risk that the price of securities may fall in response to economic conditions; **Mid-Cap Risk,** the risk that stocks of mid-capitalization companies may have greater price volatility, lower trading volume and less liquidity than the stocks of larger, more established companies; **Prepayment Risk,** the risk associated with the early unscheduled return of principal on fixed-income investments, such as mortgage-backed securities; **Risks of inflation-indexed bonds,** the risks that interest payments on inflation-indexed bonds may decline because of a change in inflation (or deflation) expectations; **Small-Cap Risk,** the risk that the securities of small companies may be more volatile than those of larger ones, and they are also often less liquid than those of larger companies because there is a limited market for small-cap securities; **Style Risk,** the risk that a fund's investing style may lose favor in the marketplace. **Technology Risk,** the risk that the various systems and technologies that the Model Service relies on for its operation and oversight may be subject to certain defects, failures or interruptions, including, but not limited to, those caused by malware, viruses and power failures. **For a detailed discussion of risk, please consult the individual models' fact sheets.**

BRADLEY UNIVERSITY

TIAA RetirePlus Pro® Model Service

Custom Lifecycle Model

Models' Underlying Investment Performance and Expenses | **AS OF 6/30/2026**

Underlying Investments' Performance

The performance data quoted represents past performance, and is no guarantee of future results. Your returns and the principal value of your investment will fluctuate so that your mutual fund shares and annuity account accumulation units, and shares or units of the investment vehicles in your model-based accounts, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, call 800-842-2252 or visit TIAA.org/planinvestmentoptions and enter your plan ID. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance results would have been lower. Since Inception performance shown is cumulative for periods less than one year.

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/per $1000)			
Variable Return Investments	**Morningstar Category**	**Inception Date**	**3 Month**	**YTD**	**1 Year**	**3 Year**	**5 Year**	**10 Year/ Since Incept**	**Gross**	**Net**	**Fee Waiver Expiration**	**Fees/ Restrictions**
Vanguard Institutional Index Fund Institutional Class (VINIX)[1]	Large Blend	7/31/90	15.19%	10.19%	22.28%	20.57%	13.36%	15.47%	0.04%/ $0.40	0.04%/ $0.40	-	No
Benchmark: S&P 500 TR USD	-		15.20%	10.21%	22.32%	20.61%	13.41%	-				
Vanguard Morningstar Small-Cap Index Fund Institutional Class (VSCIX)[1]	Small Blend	7/7/97	16.03%	18.24%	29.49%	16.73%	7.69%	11.76%	0.03%/ $0.30	0.03%/ $0.30	-	No
Benchmark: Dow Jones US Total Stock Market TR USD	-		15.72%	11.11%	23.07%	20.44%	12.24%	-				
Eaton Vance Emerging Markets Local Income Fund I Class (EEIIX)[1,2]	Emerging-Markets Local-Currency Bond	11/30/09	6.52%	5.25%	15.38%	10.72%	4.96%	5.21%	0.95%/ $9.50	0.93%/ $9.30	3/1/27	Yes*
Benchmark: JPM GBI-EM Global Diversified TR USD	-		3.85%	1.52%	7.85%	7.31%	2.13%	-				
PIMCO High Yield Fund Institutional Class (PHIYX)[1]	High Yield Bond	12/16/92	2.00%	1.21%	5.38%	7.98%	3.67%	5.12%	0.63%/ $6.30	0.62%/ $6.20	-	Yes*
Benchmark: Bloomberg US Aggregate Bond TR USD	-		0.67%	0.62%	3.79%	4.16%	0.08%	-				
PIMCO Income Fund Institutional Class (PIMIX)[1]	Multisector Bond	3/30/07	2.09%	1.53%	6.78%	7.77%	3.83%	4.81%	0.54%/ $5.40	0.54%/ $5.40	-	Yes*
Benchmark: Bloomberg US Aggregate Bond TR USD	-		0.67%	0.62%	3.79%	4.16%	0.08%	-				
PIMCO International Bond Fund (US Dollar Hedged) Institutional Class (PFORX)[1]	Global Bond-USD Hedged	12/2/92	2.56%	0.96%	2.93%	5.57%	1.81%	2.81%	0.57%/ $5.70	0.57%/ $5.70	-	Yes*
Benchmark: Bloomberg Global Aggregate Ex USD TR Hdg USD	-		1.77%	1.57%	2.60%	4.64%	1.42%	-				
PIMCO Total Return Fund Institutional Class (PTTRX)[1]	Intermediate Core-Plus Bond	5/11/87	1.33%	1.04%	5.50%	5.62%	0.74%	2.28%	0.53%/ $5.30	0.53%/ $5.30	-	Yes*
Benchmark: Bloomberg US Aggregate Bond TR USD	-		0.67%	0.62%	3.79%	4.16%	0.08%	-				
American Funds EUPAC Fund R6 Class (RERGX)[1]	Foreign Large Growth	5/1/09	14.53%	11.28%	23.72%	16.01%	5.51%	9.91%	0.47%/ $4.70	0.47%/ $4.70	-	No
Benchmark: MSCI ACWI Ex USA NR USD	-		14.49%	13.68%	27.66%	18.82%	8.79%	-				
American Funds New Perspective Fund R6 Class (RNPGX)[1]	Global Large-Stock Growth	5/1/09	13.05%	7.15%	15.81%	17.62%	8.65%	14.01%	0.40%/ $4.00	0.40%/ $4.00	-	No
Benchmark: MSCI ACWI NR USD	-		14.93%	11.25%	23.67%	19.70%	10.98%	-				

Investment products, insurance and annuity products and investments based on Models: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Custom Lifecycle Model

Models' Underlying Investment Performance and Expenses **AS OF 6/30/2026**

*The Plan Fiduciary and/or the Plan Advisor have determined this investment is appropriate for a Model when combined with other underlying investments, but are not appropriate as a stand-alone investment option not participating in the TIAA RetirePlus Pro Model Service. Participants who elect to unsubscribe from the Service while holding this investment will be prohibited from allocating future contributions to the investment option. With regard to existing accumulations, depending on the type of contract, Participants may be required to transfer completely out of the investment option(s) deemed inappropriate as a stand-alone investment option.

		Total Returns		Average Annual Total Returns						
Fixed Return Investments	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
TIAA Traditional - Retirement Choice Plus Annuity (RCP) [3,4]	6/1/06	0.97%	1.91%	3.83%	3.90%	3.69%	3.49%	3.64%	4.50%	2.55%

The current rate shown applies to premiums remitted during the month of August 2026 and will be credited through 2/28/2027. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.

TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate is 2.55% for premiums remitted in March 2026 through February 2027, and is effective through February 2027. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.

For Retirement Choice Plus (RCP) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any surrender charges. For certain RCP contracts, any transfer from TIAA Traditional to a competing fund must first be directed to a non-competing fund for a period of 90 days. After 90 days, transfers may be made to a competing fund, including transferring back to TIAA Traditional. (TIAA Contract form IGRSP-02-ACC/TIAA Certificate form IGRSP-CERT3-ACC). After termination of employment additional income options may be available including income for life and IRS required minimum distribution payments.

The Contractholder (typically your employer as the sponsor of your plan) has the right to remove TIAA Traditional as a plan option. If elected, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments, without any surrender charge and will be reinvested at the direction of your plan sponsor. Please refer to your contract certificate for additional details.

Custom Lifecycle Model

Underlying Investments Information AS OF 6/30/2026

Underlying Investments Important Information

[1] Accumulations in funds not managed by TIAA may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

[2] The net annual expense reflects a voluntary reimbursement of various expenses, which will remain in effect until terminated. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Please see the prospectus or other disclosure document for details.

[3] Interest on accumulations credited to TIAA Traditional in the accumulating stage includes a guaranteed amount (3.00% for current RCP contracts through February 28, 2027 for current premiums in RCP), plus additional amounts that may be declared on a year-by-year basis and are not guaranteed for future years. For information about current interest rates on additional amounts, visit our website at **TIAA.org**. Guarantees under TIAA Traditional are backed by TIAA's claims-paying ability.

[4] Retirement Choice Plus (RCP) TIAA Contract form Series - IGRSP-01-84-ACC and IGRSP-02-ACC / TIAA Certificate Series - IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC.

Underlying Investments Fees and Expenses

Some Plans may allocate plan costs to participants to offset the cost of recordkeeping and other plan services. When the Plan allocates these costs at the investment-level there may be a plan services fee or credit displayed in the "Shareholder fees & restrictions" column. If the costs are allocated at the plan-level (regardless of investment) it is not displayed here. Fee and expense information for the variable return investment options include the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a $1,000 accumulation both as net (after) and gross (before) of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. Expense information shown is based on the most recent information available, but may not reflect all updates and may differ slightly from the prospectus due to rounding. Please consult the most recent prospectus or offering document for more detailed information.

For more information on the impact of fees and expenses associated with your plan, please visit TIAA.org. Fees are only one of many factors to consider when making an investment decision.

Models' Underlying Investments	Custom Lifecycle Model 2070	Custom Lifecycle Model 2065	Custom Lifecycle Model 2060	Custom Lifecycle Model 2055	Custom Lifecycle Model 2050	Custom Lifecycle Model 2045	Custom Lifecycle Model 2040	Custom Lifecycle Model 2035	Custom Lifecycle Model 2030	Custom Lifecycle Model 2025	Custom Lifecycle Model 2020	Custom Lifecycle Model 2015	Custom Lifecycle Model 2010	Custom Lifecycle Model Retirement Income
American Funds EUPAC Fund	28.0%	28.0%	28.0%	28.0%	27.0%	26.0%	23.0%	19.0%	16.0%	14.0%	12.0%	11.0%	10.0%	10.0%
American Funds New Perspective Fund	9.0%	9.0%	9.0%	9.0%	9.0%	8.0%	8.0%	6.0%	5.0%	5.0%	4.0%	4.0%	3.0%	3.0%
Eaton Vance Emerging Markets Local Income Fund						1.0%	1.0%	1.0%	2.0%	2.0%	2.0%	3.0%	3.0%	3.0%
PIMCO High Yield Fund	1.0%	1.0%	1.0%	2.0%	2.0%	3.0%	4.0%	6.0%	8.0%	9.0%	10.0%	11.0%	11.0%	11.0%
PIMCO Income Fund	2.0%	2.0%	3.0%	3.0%	3.0%	4.0%	6.0%	4.0%						
PIMCO International Bond Fund (US Dollar Hedged)	1.0%	1.0%	1.0%	1.0%	1.0%	2.0%	3.0%	4.0%	6.0%	7.0%	7.0%	8.0%	8.0%	8.0%
PIMCO Total Return Fund	2.0%	3.0%	3.0%	3.0%	4.0%	3.0%								
TIAA Traditional - Retirement Choice Plus Annuity (RCP)						4.0%	11.0%	21.0%	31.0%	36.0%	41.0%	42.0%	45.0%	45.0%
Vanguard Institutional Index Fund	51.0%	51.0%	50.0%	49.0%	49.0%	44.0%	40.0%	35.0%	29.0%	24.0%	22.0%	19.0%	18.0%	18.0%
Vanguard Morningstar Small-Cap Index Fund	6.0%	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

About the Underlying Investments Benchmark

A benchmark provides an investor with a point of reference to evaluate an investment's performance. One common type of benchmark used to compare investment performance is called an index. Indexes are unmanaged portfolios of securities designed to track the performance of a particular segment of the market. For example, a large-cap stock fund or account will usually be compared to an index that tracks a portfolio of large-cap stocks. Conversely, a bond fund or account is typically compared to an index that tracks a portfolio of bonds that is comparable to the fund or account's portfolio in terms of credit quality, maturity and liquidity. Each mutual fund or account shown in the chart includes performance information for an index that the advisor determined provides a fair comparison of the fund or account's investment performance. Indexes are for comparison purposes only. You cannot invest directly in any index. Index returns do not reflect a deduction for fees or expenses.

Underlying Funds' Data Provider Disclosure

Unless otherwise noted, data on nonproprietary investment products, including performance, Morningstar Category and expenses, is provided by Morningstar, Inc. All other data provided by Teachers Insurance and Annuity Association of America - College Retirement Equities Fund. Benchmark performance shown across proprietary and nonproprietary funds/accounts is provided by TIAA with the exception of Since Inception periods calculated using a nonproprietary fund's inception date. TIAA reserves the rights to all proprietary data herein, and is not responsible for any damages or losses arising from any use of this information.

Data Provided by Morningstar, Inc. ©2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information.

The Morningstar Category classifies a fund based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.