



Announcing important retirement program changes at Oakland Community College

Oakland Community College is committed to providing you with competitive retirement benefits. With this in mind, the college recently reviewed the retirement program and is making some important changes, which TIAA will implement on or about May 20, 2026.

You have a balance in one or more of the plans listed below:

- Oakland Community College Defined Contribution Retirement Plan
- Oakland Community College Tax-Deferred Annuity Plan
- Oakland Community College 457b Deferred Compensation Plan

Please review this information to learn how the changes may affect your account(s).

The changes to your plans are:

- **A single service provider for the retirement plans.** Oakland Community College has selected TIAA to deliver comprehensive retirement services at a reasonable cost. Having one service provider makes it easier for Oakland Community College to monitor investments, services, and fees on your behalf. Beginning May 20, 2026, all retirement plan contributions will be directed exclusively to TIAA.
- **New accounts.** As a plan participant, you will be issued a new account(s) with TIAA.
- **New investment options.** The new options may give you the ability to create a diversified retirement portfolio to match your investment goals and preferences.
- **Increased fee transparency.** A new fee structure will make it easier to view the cost of each investment option as well as fees paid for plan administration.
- **New Roth and Roth in-plan conversion options in the tax-deferred annuity and deferred compensation plans.** You can choose to make contributions with after-tax dollars. These contributions and any earnings will be tax free at withdrawal if certain conditions are met.

Make the most of your retirement benefits

These plan changes offer an excellent opportunity to revisit your retirement planning strategy. Review the information on the following pages and talk to us if you have questions. Visit tiaa.org/oaklandcc or call **800-842-2252**. Consultants are available at no additional cost to you, weekdays, 8 a.m. to 10 p.m. ET.

Informational webinar

Register to attend an informational webinar on the plan changes and get answers to your questions. A recording will be available after the session for those who are unable to attend or want to listen to the information again.

Date (2026)	Time	Link
May 5	11 a.m. – 12 p.m. ET	webinars.on24.com/client/oaklandcc2026

New accounts

Starting May 20, 2026, you will be automatically enrolled in a new TIAA account if you currently contribute to the plan(s). Once the new account(s) are issued, you will receive an enrollment confirmation with additional information from TIAA. Your current beneficiary designation(s) will be applied to your new account(s). Be sure to review your designations and make any necessary updates.

What happens to future contributions?

Your future contributions to the new accounts will be directed to the target date fund that corresponds to the year you turn 65 unless you reallocate these funds before the first contribution to the new accounts. Refer to the *Understanding your new default investment option* chart to see where your contributions and balances will be directed. **Please note, you will have limited time to do this before the first contribution, but you can also make these updates at any time after.**

What happens to existing balances?

Any balances in TIAA and CREF annuities will remain in your current accounts, although no new contributions, rollovers or transfers in may be made to these accounts. * You can continue to transfer balances among the available annuity options. You may also transfer balances to your new accounts and the new investment lineup. Balances held with other investment providers will also remain where they are today unless you choose to transfer them. A decision to transfer is permanent, and money cannot be transferred back. To discuss these options further, call us at **800-842-2252** to speak with a financial consultant.

*Current accounts include Retirement Annuity (RA), Group Retirement Annuity (GRA), Supplemental Retirement Annuity (SRA) and Group Supplemental Retirement Annuity (GSRA) accounts.

Understanding your new default investment option

The plan will introduce a default investment option for participants who do not select specific investments. The default option will be a Target Date Retirement Fund. If you don't want to invest in the default option, you can change your investment elections at any time. See Index I at the end of this communication.

What are target date funds?

A target date fund is a "fund of funds," primarily invested in shares of other mutual funds. The fund's investments are adjusted gradually from more aggressive to more conservative as the target retirement date approaches. The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. Target date funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date. After the target date has been reached, some of your money may be merged into a fund with a more stable asset allocation. Also, please note that the target date fund is selected for you based on your projected retirement date (assuming a retirement age of 65). In addition to the fees and expenses associated with the target date funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

Understanding retirement plan fees and fee transparency

Your plans assess an annual administrative fee to cover services such as recordkeeping, legal, accounting, investment advisory, and other plan and participant services. Some fees are paid by Oakland Community College; others are paid by you based on the investments and services you choose. In the past, you did not see separate charges for these retirement plan-related costs on your statements. These costs were netted against your investment balances and were based on the total assets in your account. The recordkeeping and administrative fees will now be assessed separately and shown on your quarterly statement. As you plan your financial goals, keep in mind that fees are just one factor in the decision-making process.

Effective May 20, 2026, your plans will assess an annual plan servicing fee of up to 0.059% (\$0.59 per \$1,000 invested), which will be divided into quarterly payments and deducted from your account. This fee will be assessed to each investment you choose within the plans and will vary if a portion of the administrative fee is funded by revenue sharing, a practice where investment providers share in the cost of administration. If the revenue sharing amount is less than 0.059%, the difference is applied as a plan servicing fee. If the revenue sharing is greater than 0.059%, the difference is applied as a plan servicing credit. This fee or credit will be applied to your account on the last business day of each quarter and will be identified as a “TIAA Plan Servicing Fee” or a “Plan Servicing Credit” on your quarterly statement.

Index II at the end of this communication lists the investment options available in your new account. The new lineup includes new investments that have been carefully selected by Oakland Community College for its employees and are intended to give you the ability to create a diversified retirement portfolio.

The table also details any associated TIAA plan servicing fee/credit for the new investment options. The total administrative fee equals the revenue share plus the TIAA plan servicing fee/credit.

Plan offsets within your individually owned accounts

The Retirement Annuity, Group Retirement Annuity, Group Supplemental Retirement Annuity and Supplemental Retirement Annuity accounts are no longer available for contributions. Index III at the end of this communication lists the annuity options that will continue to credit plan offsets.

New service: Roth & Roth in-plan conversion options contribution option available in the tax-deferred annuity and deferred compensation plans

Your plans will now offer you the option to make Roth after-tax contributions in addition to the current pretax contributions, beginning on or about May 20, 2026. With the Roth option, you have the potential to withdraw the amount that is earned on these contributions tax free. Withdrawals of earnings after age 59½ are tax free if the distribution is taken no earlier than five years after the Roth contributions were first made.

Your plans will offer the option to directly convert eligible pretax contributions plus earnings to a designated Roth contribution beginning on or about May 20, 2026. Before electing a Roth in-plan conversion, please read this information carefully and consult your personal tax advisor to ensure this strategy is consistent with your overall personal financial goals.

See the disclosures at the end of this letter for important details on *Roth retirement plan option*.

Manage your account

Not sure where to begin? These plan changes are an excellent opportunity to revisit your retirement planning strategy. We can help you take the next step in your financial plan.

- **Online:** Visit tiaa.org/oaklandcc and log in. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the on-screen prompts.
- **Phone:** Call **800-842-2252**, weekdays, 8 a.m. to 10 p.m. ET.
- **Schedule an investment advice session:** To schedule a one-on-one session, *at no additional cost to you*, call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. ET. You can also schedule a meeting online at tiaa.org/schedulenow.

IMPORTANT: Investment restrictions for participants with a foreign address—non-United States address.

TIAA may be restricted from processing certain transactions (including the purchase of, and rollovers and transfers to, mutual funds) on your behalf. Your options for these types of transactions on the TIAA platform may be limited to TIAA group annuity options available under your plan on the new investment menu. If you have a legitimate U.S. mailing address, including an address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, these restrictions may not apply to you. Please contact TIAA for assistance: International, **+001 212-490-9000**; U.S., **800-842-2252**.

Index I – Default Investment Options – Target Date Retirement Fund

Default investment option	Birth years	Ticker
American Funds 2010 Target Date Retirement Fund® Class R-6	Prior to 1948	RFTTX
American Funds 2015 Target Date Retirement Fund® Class R-6	1948 - 1952	RFJTX
American Funds 2020 Target Date Retirement Fund® Class R-6	1953 - 1957	RRCTX
American Funds 2025 Target Date Retirement Fund® Class R-6	1958 - 1962	RFDTX
American Funds 2030 Target Date Retirement Fund® Class R-6	1963 - 1967	RFETX
American Funds 2035 Target Date Retirement Fund® Class R-6	1968 - 1972	RFFTX
American Funds 2040 Target Date Retirement Fund® Class R-6	1973 - 1977	RFGTK
American Funds 2045 Target Date Retirement Fund® Class R-6	1978 - 1982	RFHTX
American Funds 2050 Target Date Retirement Fund® Class R-6	1983 - 1987	RFITX
American Funds 2055 Target Date Retirement Fund® Class R-6	1988 - 1992	RFKTX
American Funds 2060 Target Date Retirement Fund® Class R-6	1993 - 1997	RFUTX
American Funds 2065 Target Date Retirement Fund® Class R-6	1998 – 2002	RFVTX
American Funds 2070 Target Date Retirement Fund® Class R-6	2003 to present	RFBFX

Index II – Investment Menu and Expenses

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Revenue sharing (%)	Plan servicing fee / (credit) (%)	Total admin. fee (%)
American Funds 2010 Target Date Retirement Fund® Class R-6	RFTTX	0.280	0.280	0.000	0.059	0.059
American Funds 2015 Target Date Retirement Fund® Class R-6	RFJTX	0.300	0.300	0.000	0.059	0.059
American Funds 2020 Target Date Retirement Fund® Class R-6	RRCTX	0.300	0.300	0.000	0.059	0.059
American Funds 2025 Target Date Retirement Fund® Class R-6	RFDTX	0.310	0.310	0.000	0.059	0.059
American Funds 2030 Target Date Retirement Fund® Class R-6	RFETX	0.330	0.330	0.000	0.059	0.059
American Funds 2035 Target Date Retirement Fund® Class R-6	RFFTX	0.340	0.340	0.000	0.059	0.059
American Funds 2040 Target Date Retirement Fund® Class R-6	RFGTK	0.360	0.360	0.000	0.059	0.059
American Funds 2045 Target Date Retirement Fund® Class R-6	RFHTX	0.370	0.370	0.000	0.059	0.059
American Funds 2050 Target Date Retirement Fund® Class R-6	RFITX	0.370	0.370	0.000	0.059	0.059
American Funds 2055 Target Date Retirement Fund® Class R-6	RFKTX	0.380	0.380	0.000	0.059	0.059
American Funds 2060 Target Date Retirement Fund® Class R-6	RFUTX	0.390	0.390	0.000	0.059	0.059
American Funds 2065 Target Date Retirement Fund® Class R-6	RFVTX	0.390	0.390	0.000	0.059	0.059
American Funds 2070 Target Date Retirement Fund® Class R-6	RFBFX	0.390	0.390	0.000	0.059	0.059

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Revenue sharing (%)	Plan servicing fee / (credit) (%)	Total admin. fee (%)
Artisan International Fund Institutional Class	APHIX	0.960	0.960	0.000	0.059	0.059
DFA U.S. Small Cap Value Portfolio Institutional Class	DFSVX	0.310	0.310	0.000	0.059	0.059
Dodge & Cox Income Fund Class X	DOXIX	0.360	0.330	0.000	0.059	0.059
Dodge & Cox International Stock Fund Class X	DOAFX	0.570	0.520	0.000	0.059	0.059
Dodge & Cox Stock Fund Class X	DOXGX	0.460	0.410	0.000	0.059	0.059
Harbor Capital Appreciation Fund Retirement Class	HNACX	0.640	0.590	0.000	0.059	0.059
Harbor Small Cap Growth Fund Retirement Class	HNSGX	0.800	0.800	0.000	0.059	0.059
Janus Henderson Enterprise Fund Class N	JDMNX	0.660	0.660	0.000	0.059	0.059
Putnam Stable Value Fund*	N/A	N/A	N/A	N/A	0.059	0.059
Vanguard 500 Index Fund Admiral Shares	VFIAX	0.040	0.040	0.000	0.059	0.059
Vanguard Federal Money Market Fund Investor Shares	VMFXX	0.110	0.110	0.000	0.059	0.059
Vanguard Mid-Cap Index Fund Admiral Shares	VIMAX	0.050	0.050	0.000	0.059	0.059
Vanguard Small-Cap Index Fund Admiral Shares	VSMAX	0.050	0.050	0.000	0.059	0.059
Vanguard Total Bond Market Index Fund Admiral Shares	VBTLX	0.040	0.040	0.000	0.059	0.059
Vanguard Total International Stock Index Fund Admiral Shares	VTIAX	0.090	0.090	0.000	0.059	0.059

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Revenue sharing (%)	Plan servicing fee / (credit) (%)	Total admin. fee (%)
Victory Sycamore Established Value Fund Class R6	VEVRX	0.540	0.540	0.000	0.059	0.059

Investment expenses listed are as of Mar. 27, 2026.

*This investment is only available in the Oakland Community College Defined Contribution Retirement Plan and the Oakland Community College 457b Deferred Compensation Plan.

Index III – Plan offsets within your individually owned accounts

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Plan servicing offsets (%)	Plan servicing credit (%)	Total admin. fee (%)
CREF Core Bond Account Class R2 (Variable Annuity)	QCBMPX	0.275	0.275	0.150	(0.091)	0.059
CREF Global Equities Account Class R2 (Variable Annuity)	QCGLPX	0.285	0.285	0.150	(0.091)	0.059
CREF Growth Account Class R2 (Variable Annuity)	QCGRPX	0.250	0.250	0.150	(0.091)	0.059
CREF Inflation-Linked Bond Account Class R2 (Variable Annuity)	QCILPX	0.230	0.230	0.150	(0.091)	0.059
CREF Money Market Account Class R2 (Variable Annuity)	QCMMPX	0.215	0.215	0.150	(0.091)	0.059
CREF Responsible Balanced Account Class R2 (Variable Annuity)	QCSCPX	0.260	0.260	0.150	(0.091)	0.059
CREF S&P 500 Index Account Class R2 (Variable Annuity)	QCEQPX	0.215	0.215	0.150	(0.091)	0.059

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Plan servicing offsets (%)	Plan servicing credit (%)	Total admin. fee (%)
CREF Total Global Stock Account Class R2 (Variable Annuity)	QCSTPX	0.300	0.300	0.150	(0.091)	0.059
TIAA Access Nuveen Core Equity Fund T2 (Variable Annuity)	N/A	0.700	0.700	0.250	(0.191)	0.059
TIAA Access Nuveen Core Plus Bond Fund T2 (Variable Annuity)	N/A	0.600	0.600	0.250	(0.191)	0.059
TIAA Access Nuveen Equity Index Fund T2 (Variable Annuity)	N/A	0.350	0.350	0.250	(0.191)	0.059
TIAA Access Nuveen High Yield Fund T2 (Variable Annuity)	N/A	0.660	0.660	0.250	(0.191)	0.059
TIAA Access Nuveen International Equity Fund T2 (Variable Annuity)	N/A	0.760	0.760	0.250	(0.191)	0.059
TIAA Access Nuveen International Equity Index Fund T2 (Variable Annuity)	N/A	0.350	0.350	0.250	(0.191)	0.059
TIAA Access Nuveen Large Cap Growth Index Fund T2 (Variable Annuity)	N/A	0.350	0.350	0.250	(0.191)	0.059
TIAA Access Nuveen Large Cap Responsible Equity Fund T2 (Variable Annuity)	N/A	0.470	0.470	0.250	(0.191)	0.059
TIAA Access Nuveen Large Cap Value Fund T2 (Variable Annuity)	N/A	0.710	0.710	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2010 Fund T2 (Variable Annuity)	N/A	0.860	0.660	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2015 Fund T2 (Variable Annuity)	N/A	0.870	0.670	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2020 Fund T2 (Variable Annuity)	N/A	0.880	0.690	0.250	(0.191)	0.059

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Plan servicing offsets (%)	Plan servicing credit (%)	Total admin. fee (%)
TIAA Access Nuveen Lifecycle 2025 Fund T2 (Variable Annuity)	N/A	0.880	0.690	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2030 Fund T2 (Variable Annuity)	N/A	0.900	0.700	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2035 Fund T2 (Variable Annuity)	N/A	0.910	0.710	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2040 Fund T2 (Variable Annuity)	N/A	0.940	0.720	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2045 Fund T2 (Variable Annuity)	N/A	0.950	0.730	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2050 Fund T2 (Variable Annuity)	N/A	0.960	0.740	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2055 Fund T2 (Variable Annuity)	N/A	0.980	0.750	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle 2060 Fund T2 (Variable Annuity)	N/A	1.000	0.750	0.250	(0.191)	0.059
TIAA Access Nuveen Lifecycle Retirement Income Fund T2 (Variable Annuity)	N/A	0.890	0.670	0.250	(0.191)	0.059
TIAA Access Nuveen Mid Cap Value Fund T2 (Variable Annuity)	N/A	0.760	0.760	0.250	(0.191)	0.059
TIAA Access Nuveen Quant Mid Cap Growth Fund T2 (Variable Annuity)	N/A	0.800	0.800	0.250	(0.191)	0.059
TIAA Access Nuveen Quant Small Cap Equity Fund T2 (Variable Annuity)	N/A	0.710	0.710	0.250	(0.191)	0.059
TIAA Access Nuveen Real Estate Securities Select Fund T2 (Variable Annuity)	N/A	0.800	0.800	0.250	(0.191)	0.059
TIAA Access Nuveen S&P 500 Index Fund T2 (Variable Annuity)	N/A	0.350	0.350	0.250	(0.191)	0.059

Investment option	Ticker	Investment expenses		Plan servicing fee calculations (A+B=C)		
		Gross expense ratio (%)	Net expense ratio (%)	A	B	C
				Plan servicing offsets (%)	Plan servicing credit (%)	Total admin. fee (%)
TIAA Access Nuveen Short Term Bond Fund T2 (Variable Annuity)	N/A	0.570	0.570	0.250	(0.191)	0.059
TIAA Access Nuveen Small Cap Blend Index Fund T2 (Variable Annuity)	N/A	0.360	0.360	0.250	(0.191)	0.059
TIAA Access T. Rowe Price Institutional Large Cap Growth Fund T2 (Variable Annuity)	N/A	0.850	0.850	0.250	(0.191)	0.059
TIAA Access Western Asset Management Core Plus Bond Fund T2 (Variable Annuity)	N/A	0.720	0.720	0.250	(0.191)	0.059
TIAA Real Estate Account (Variable Annuity)	QREARX	0.895	0.895	0.240	(0.181)	0.059
TIAA Traditional Annuity (Guaranteed Annuity)	N/A	N/A	N/A	0.150	(0.091)	0.059

Investment expenses listed are as of Mar. 27, 2026.

A contractual or voluntary fee waiver may apply to any investment where there is a difference between the gross and net expense ratios. For the fee waiver expiration date, see the prospectus by visiting tiaa.org and entering the ticker in the site's search feature.

To learn more about the investment options, investment-specific expenses and fees, or to review the prospectuses go to tiaa.org; enter the name or ticker in the search field.

See the disclosures at the end of this letter for important details on *Fees and expenses*.

Disclosures

Advice (legal, tax, investment) or education

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Retirement plan asset allocation advice or education provided by TIAA Financial Consultants is obtained using a methodology from an independent third party. Advice services are not available if you are a participant with a foreign address.

Fees and expenses

Plan servicing fees can be deducted from investment options in Retirement Choice and Retirement Choice Plus contracts. However, plan servicing fees cannot be deducted from annuities in Retirement Annuity, Group Retirement Annuity, Supplemental Retirement Annuity and Group Supplemental Retirement Annuity contracts.

Your guaranteed option is a fixed annuity that pays you interest at competitive crediting rates that are announced in advance. There is no explicit expense ratio because this is fixed annuity.

Gross expense ratio includes all of an investment's expenses. Net expense ratio takes into account any investment fee waivers and expense reductions, giving an indication of what is currently being charged.

"Revenue sharing" describes the practice when investment providers share in the cost of plan administration. Please note that TIAA Traditional, TIAA Real Estate, TIAA Stable Value and all CREF Annuity accounts do not have an explicit revenue share. Rather, they have a "plan services offset" that is applied to your plan's administrative and recordkeeping costs.

Investment, insurance and annuity products

Investment products may be subject to market and other risk factors. See the applicable product literature or visit ttaa.org and enter the ticker in the site's search feature for details. Some investment options may have redemption and other fees. **See the fund's prospectus for details.**

TIAA Traditional Annuity is a guaranteed insurance contract and not an investment for federal securities law purposes. Any guarantees under annuities issued by Teachers Insurance and Annuity Association of America (TIAA) are subject to its claims-paying ability. Interest credited includes a guaranteed rate plus additional amounts as may be established by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they were declared.

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance.

Annuity contracts may contain terms for keeping them in force. For full details, including costs, call TIAA at **877-518-9161**.

You could lose money by investing in the CREF Money Market Account. Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time.

You could lose money by investing in the Money Market Fund. Although the Fund seeks to preserve the value of its shares at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Roth retirement plan option

The TIAA group of companies does not offer tax advice. See your tax advisor regarding your particular situation.

Withdrawals of earnings prior to age 59½ are subject to ordinary income tax, and a 10% early distribution penalty tax may apply. Earnings can be distributed tax free if distribution is no earlier than five years after contributions were first made and you meet at least one of the following conditions: age 59½ or older, or permanently disabled. Beneficiaries may receive a distribution in the event of your death. For governmental 457(b) plans, withdrawals are only allowed following separation from service or when you reach age 59½.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to ttaa.org/oaklandcc for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

