FORDHAM
THE JESUIT UNIVERSITY OF NEW YORK

Important updates to the Fordham University Retirement Plan

Dear Plan Participant,

We are pleased to announce that TIAA and Fidelity are in the process of reconfiguring their retirement plan platforms to enhance user experience.

Currently, both TIAA and Fidelity display the voluntary and mandatory/matching portions of contributions to Fordham Retirement Plan accounts as separate plans. In an effort to streamline retirement savings management and progress tracking, both TIAA and Fidelity will consolidate existing accounts into a unified plan on their respective platforms. This transition is expected to take place on or around May 8, 2024.

No action is required on your part. Please note that this does not have any impact on your account balances or investments. Following the completion of this plan merge, your statement will reflect one plan with a combined balance of the voluntary and mandatory/matching contributions.

If you plan to take a loan, please ensure that you do so by May 3, 2024, as the system will be unavailable for loan applications during this transition period (May 4 through May 7). All other services remain unaffected. If you are currently receiving required minimum distribution payments, you will receive further communications if any actions are required.

If you have any questions regarding this change, please contact TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. (ET), or Fidelity Investments at **800-343-0860**, weekdays, 8 a.m. to 12 a.m. (ET).

TIAA and Fidelity Investments are not affiliated.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/fordham for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

GGN-3451185CO-Y0224P 2662591-(3/24)