

Voluntary Salary Deferral Agreement
Under a Public Employer's Eligible Internal Revenue Code Section 457(b) Deferred Compensation Plan
The University of North Carolina at Chapel Hill – UNC Physicians & Associates

A. UNC Institution: UNC Faculty Physicians

B. Employee Information:

Name:

First: _____ **MI:** _____ **Last :** _____ **PID:** _____

Department Phone:

Email:

Check if applicable: I also make contributions through payroll deduction to the State's 457(b) must be coordinated with the UNC Code Section 457(b) Plan not to exceed the combined annual contribution limit.

C. Salary Reduction Agreement:

Select one: New Enrollment Change Enrollment Cancel Enrollment

Employee Deduction Amount*: (Specify \$ amount to be payroll deducted from each pay check.)

Fidelity pre-tax:

Fidelity Roth post-tax:

TIAA-CREF pre-tax

TIAA-CREF Roth post-tax:

*Amount listed above will be deducted each payroll and may be changed anytime.

Catch-up Contributions: I am age 50 or older and therefore eligible to contribute to an additional \$6,500 to my 457(b) account in 2020.

I elect the age 50 or over additional catch-up option, not to exceed the IRC Section 457(b) limit.

Date of Birth:

I elect the \$ _____ for individuals who are in the last three years prior to normal retirement age.

D. Effective Date: This election becomes effective the first month following the receipt of satisfactory written notice for new deferral enrollments. Changes in deferral enrollment amounts are effective on or after the first available payroll date when received by your Human Resource officer.

Effective Date:

MM/DD/YY

E. Contribution Limits

Calendar Year 2020	Calendar Year Minimum 200	Regular Limit \$19,500	Age 50+* Catch-up \$6,500
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F. Employee's Authorization

I understand that accepting all of the **Terms and Conditions of Participation** are required for me to participate in the Plan. I have read the above **Terms and Conditions of Participation** and agree to be bound by them.

Employee Signature

Date

Submit Completed form to your institution's HR Benefits Staff