

Agreement for salary deferral under Section 403(b)

This form is necessary to begin, change, or stop your contributions to your 403(b) account (or custodial accounts). This form is not used to change investments. Please return completed form to Human Resources.

Your information (the Employee)

_____	_____	_____
First Name	Middle Initial	Last Name
_____	_____	_____
Social Security Number	Employee Number	Contact Telephone Number

By this agreement, made between The Employee and Wofford College (the Institution), we agree as follows:

Effective for amounts paid on the pay date after the full execution of this Agreement, or later date if requested and noted on this form, a portion of your salary will be deferred as indicated below. As soon as administratively practicable, the college will forward your contribution for investment in accordance with the Plan. You may allocate contributions among the investment options available.

This Agreement shall be legally binding and irrevocable for both the Institution and the Employee while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving at least thirty days' written notice so that this Agreement will not apply to salary subsequently paid.

The amount of the salary pretax deferral shall be: (check one)

<input type="checkbox"/>	\$ _____ per pay period
<input type="checkbox"/>	The maximum amount allowed under law (this amount does not include catch-up contributions).

This amount will produce a total contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(g), whichever is less.

Catch-up election for associates age 50 or older

If you will be age 50 or older this calendar year, you may make an additional contribution. In order to elect this contribution, you must also elect to make the maximum salary deferral allowed.

For employees age 50 or older, an additional catch-up contribution shall be contributed as follows (check one):

<input type="checkbox"/>	\$ _____ per pay period
<input type="checkbox"/>	The maximum amount allowed under law.

This amount must not exceed the statutory limitation under IRC Section 414(v).

All amounts will be contributed by the Institution to TIAA as the authorized funding vehicle.

<input type="checkbox"/>	I elect to stop all future contributions
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_____	_____
Employee Signature	Date

Date received: _____

_____	_____
Wofford Print and Sign	Date