



the evergreen state college olympia, washington

Agreement for Salary Reduction Under Section 403(b) For The Evergreen State College Voluntary Investment Plan

BY THIS AGREEMENT, made between _____
Employee name – please print

and The Evergreen State College, we agree as follows:

Effective for amounts paid on or after _____, 20_____,
month day year

which date is subsequent to the execution of this Agreement, the employee's salary will be reduced by the amount indicated below.

This Agreement shall be legally binding and irrevocable for both the Institution and the Employee while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving at least thirty days written notice so that this Agreement will not apply to salary subsequently paid. This amount will produce a total Institution contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(g), whichever is less.

The amount of the salary reduction shall be:

- (402) _____% of Gross Retirement Eligible Salary (pre tax)
- (403) _____ Fixed amount per pay Period (pre tax)
- (601) _____ Roth fixed per pay period amount (post tax)
- (603) _____ Roth % of Gross Retirement Eligible Salary (post tax)

OR (check one)

- (403) The maximum allowed by law (pre-tax)
- (601) ROTH – The maximum allowed by law (post-tax)

This amount must not exceed the statutory limitation under IRC §414(v). The amount will be contributed by the Institution to the following authorized funding vehicle: TIAA-CREF

Signed this _____ day of _____, 20_____

By _____
Employee Signature A # or SSN Date of Birth

By _____
The Evergreen State College