

## TIAA ELECTION CHANGE FORM - 2025

Employee ID: \_\_\_\_\_ Effective Date of Change: \_\_\_\_\_  
(please enter first day of the pay period)  
Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

### DETERMINING YOUR MAXIMUM CONTRIBUTION

Following are the general maximum limitations if you are increasing your total maximum contribution above the mandatory basic 5%:

#### General annual maximum limitations effective January 1, 2025 (subject to change annually):

**Under age 50:** up to \$23,500  
**Age 50 and above:\*** up to \$31,000 (\$23,500 + \$7,500)  
(these limits apply to contributions made above the mandatory 5% contribution)

<b>*New Effective January 1, 2025:</b>	
<b>Age 60 - 63:</b> (as of 12/31/2025)	up to \$34,750 (\$23,500 + \$11,250)

### CHANGING YOUR CONTRIBUTION USING MAXIMUM LIMITATIONS

**Retirement Choice (RC) (formerly Mandatory Retirement Plan (RA) employee contribution):** This amount cannot be adjusted. 5%

**Any contributions greater than your Retirement Choice (RC, Mandatory contributions) require the opening of a Retirement Choice PLUS (RCP; formerly Group Supplemental Retirement Annuity (GSRA)):**

To determine the number of pay periods remaining in 2025, view the payroll schedule in Sundog: Payroll Information> View Payroll Schedule **Note: Calendar year 2025 contains 26 pay periods.**

Change my **per pay period** contribution(s) as indicated below. The contribution dollar amount(s) may be changed at any time and as often as needed. You may change your pre-tax contribution, after-tax Roth contribution, or both contributions. If you leave the pre-tax or after-tax Roth lines blank, and you already have a pre-tax or after-tax Roth contribution elections on file, the only change will be adding the type and amount of contribution(s) indicated below.

**\$ Additional Retirement Plan (ARA) employee contribution: (grandfathered plan; enrolled in 2005 or prior)**  
(indicate a per pay period dollar amount below the annual maximum limitations listed above)

Pre-Tax	FROM \$:	<u>N/A</u>	TO \$:	<u>N/A</u>
---------	----------	------------	--------	------------

**\$ Retirement Plan CHOICE (formerly Group Supplemental Retirement Plan (GSRA)) employee contribution:**  
(indicate a per pay period dollar amount below the annual maximum limitations listed above)

Pre-Tax	FROM \$:	<u>0.00</u>	TO \$:	<u>0.00</u>
Roth After Tax	FROM \$:	<u>0.00</u>	TO \$:	<u>0.00</u>

I authorize UCAR to make the changes as indicated above. I authorize UCAR to deduct TIAA contributions from my pre-tax earnings until further notice.

Signature: \_\_\_\_\_  
Typed or electronic authorization is acceptable

Date: \_\_\_\_\_  
Dec-24

**Please send completed, signed and dated form to:**  
**hrbenefits@ucar.edu**