

WHEATON COLLEGE SALARY REDUCTION AGREEMENT FOR 403(b) RETIREMENT PLAN

By this agreement, made between _____ and
(print full legal name)

Wheaton College, Wheaton Illinois, the parties agree as follows:

Beginning with the first paycheck in the month of _____, _____, the employee's salary will be reduced by the percentage indicated below. This amount will be deducted from **each paycheck** and **MATCHED** by the College.

MATCHED

Plan# 150318

<u>TAX DEFERRED</u>			<u>ROTH</u>		
PERCENTAGE CONTRIBUTED BY...			PERCENTAGE CONTRIBUTED BY...		
Employee:			Employee:		
	Wheaton College:			Wheaton College:	
<u>TIAA RA</u>	_____ 1%.....	1.5%	<u>TIAA RA</u>	_____ 1%.....	1.5%
	_____ 2%.....	3%		_____ 2%.....	3%
	_____ 3%.....	4.5%		_____ 3%.....	4.5%
	_____ 4%.....	6%		_____ 4%.....	6%

Note: You may select % from both Tax Deferred & ROTH, but the total % must not exceed 4% Employee MATCHED

The employee's salary will be reduced by the following **UNMATCHED** percentage of salary deducted from **each paycheck**, subject to the limitations of Sections 403(b), 415 and 402(g) of the Internal Revenue Code. For employees age 50 and over, the maximum salary deferral will include any additional catch up contributions permitted under IRC 414(v).

UNMATCHED

Plan# 150321

<u>TAX DEFERRED</u>		<u>ROTH</u>	
<u>(Employee unmatched contribution:</u>		<u>(After-Tax Contributions)</u>	
<u>TIAA GSRA</u>	% _____ bi-weekly	<u>TIAA GSRA</u>	% _____ bi-weekly

This agreement shall be legally binding for both the College and the employee while employment continues. However, either party may terminate or otherwise modify this agreement by giving written notice. All paperwork must be signed prior to the change date.

Employee Signature: _____ **Dated:** _____

Wheaton College Plan Representative: _____

NOTE: This form does not serve as an enrollment vehicle. If you have not enrolled with TIAA, please do so by logging in to www.tiaa.org/wheaton to select funds and declare beneficiaries. Wheaton College plan numbers are as follows: 150318 (matched), 150321 (unmatched).

This form supersedes any previous submissions. Please double-check for accuracy.