

CLARK ATLANTA UNIVERSITY

Salary Reduction Agreement for Retirement Plan Participation

This agreement is used for the purpose of electing to participate in a supplemental voluntary retirement plan and/or participation in the Mandatory Retirement Plan as provided by **Clark Atlanta University**.

BY THIS AGREEMENT, made between _____ (employee) and **CLARK ATLANTA UNIVERSITY**, both parties agree to the conditions as set forth below for supplemental and/or mandatory retirement participation:

Voluntary Supplemental Retirement Participation

Effective with compensation earned on or after the first day of _____, 200__, I elect to have % _____ or \$ _____ per pay period deducted from my pay.

I request that the amount specified above be paid by **Clark Atlanta University** on my behalf to _____ as my selected supplemental retirement provider for a 403(b) plan.

Mandatory Retirement Plan for eligible employees only

Effective with compensation earned on or after the first day of _____, 200__, I elect to have 3% deducted from my monthly compensation and paid by **Clark Atlanta University** on my behalf to **TIAA-CREF**. The University's corresponding contribution is 5%.

Please check any of the following that apply:

_____ During the current calendar year, I participated in a 403(b) or a 457(b) retirement plan with an employer other than **Clark Atlanta University**.

_____ During this calendar year, I am or will be age 50 or over.

_____ I have at least 15 years of service with **Clark Atlanta University**.

Signed _____ this day of _____, 200__

Employee Signature

Social Security Number

Benefits Representative Signature