

THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER

403(b) Tax Deferred Annuity Salary Reduction Agreement Form

(Employee's First, Middle, Last Name-Print or Type)

(Employee's ID Number)

Employee's Social Security Number

Bi-weekly/Monthly
(Circle One)

Check all that apply:

- ☐ New Enrollment
- ☐ Reinstatement
- ☐ Vendor Change
- ☐ Increase Deduction
- ☐ Decrease Deduction
- ☐ Stop Deduction
- ☐ Year-end Catch-up
- ☐ 50+ Catch-up
- ☐ 15 Years of Service Catch-up

I hereby authorize you to withhold/change my contributions to the sum of \$ _____ beginning _____ and for each pay period thereafter.

Please allocate the above sum as follows:

\$ _____ ING Life Insurance and Annuity Company
\$ _____ Fidelity Investments
\$ _____ Lincoln National Life Insurance Company
\$ _____ TIAA-CREF *(Teachers Insurance and Annuity Fund / College Retirement Equities Fund)*
\$ _____ VALIC *(Variable Annuity Life Insurance Company)*
\$ _____ Other UMC Approved Carrier: _____

\$ _____ Total payroll deduction (Must equal the sum stated above)

This University of Mississippi Medical Center 403(b) Salary Reduction Agreement is in conjunction with additional voluntary pre-tax contributions made to any other qualified retirement plan.

It is the responsibility of the employee and the investment representative to insure annual contribution amounts do not exceed the 402(g) elective deferral limit.

It is the sole responsibility of the investment provider to refund amounts in excess of the 402(g) maximum allowable limit directly to the participating employee.

The 402(g) limit is calculated on a calendar year basis and includes all voluntary pre-tax contributions made to all qualified plans at your previous and current employer.

Contributions made to PERS and/or ORP are mandatory contributions and are not counted toward the voluntary 402(g) limit.

Your request, once received in the Human Resources Benefits Office, will be effective for the next applicable pay period or the date requested whichever is later.

Employee's Signature

Date

Human Resources Representative, Benefits Office

Date