

TIAA Retirement Plan (403(B)) Deduction Authorization

Retirement Plan Contributions:

Effective for amounts paid on or after ______, Employee's salary will be reduced by the amount indicated below. Funds will be used for the purchase of retirement benefits in TIAA non-cashable retirement annuities under the provision of the TIAA Retirement Plan.

I understand the College will match my contribution up to a pre-defined percentage, based on the current negotiated agreements. Should the College match increase, I will need to complete a new form to take advantage of the new match percentage.

I also understand that I will need to contact TIAA to ensure that the account is set up and able to receive my payroll deduction. Website: <u>https://www.tiaa.org/public/index.html</u> Phone: 1-800-842-2252

The amount of salary reduction shall be:

_____% of gross salary OR \$_____ per monthly pay period

The minimum contribution is 4.5% and will be a traditional pre-tax deduction. Below, designate the percentage above 4.5% to be contributed as a traditional pre-tax and/or Roth after-tax contribution. This percentage must total 100%.

______% Pre-tax elective deferral ______% Roth elective deferral

Signature:	Date:
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Printed Name: _____ ID Number: _____