



# MCS Invests In YOU!

## Social Security Alternate Plan

| TSA Annuity – 403B    |                        | Unrivalled Insurance Coverage   |  |
|-----------------------|------------------------|---------------------------------|--|
| Employee Contribution | Employer Contribution* | Basic Life                      | Long-Term Disability                   |
| 3%                    | 5.45%                  | 5X Salary<br>Up to \$300,000    | 60% of Salary<br>Up to \$5,000 Monthly |
| 8.45% Invested        |                        | Provided at No Cost to Employee |  |



### More Take-Home Pay

- Instead of paying 6.2% of your salary into Social Security, you contribute only 3% to the 403B, **increasing your take-home pay by 3.2%!**

### Retirement Boost

- The employer contribution is considered income for the TRS members, which **boosts the highest earnings** used to determine monthly benefits **by 5.45%**.

*\*The employer contribution begins on day one of employment for PSERS Plan participants. For TRS members, the employer contribution starts after three years and one day of employment.*

**Special. Different. Better.**





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## Annuity Plan Features

### MORE TAKE-HOME PAY

Only 3% deduction from paycheck, increasing income by 3.2%  
(Social Security is 6.2%)

### EMPLOYER CONTRIBUTION

MCS contributes 5.45%\*  
at no cost to employee  
(Day 1 for employees in PSERS; Year 4 for employees in TRS)

### YOU'RE IN CONTROL

You can adjust your risk tolerance for employee contributions

### EARLIER ACCESS TO FUNDS

Funds can be accessed as early as age 59 1/2  
(Social Security can be accessed as early as age 62)

### OPTIONS TO INCREASE SAVINGS

- Rollover funds
- Increase contributions
- Open new plans

### FLEXIBLE WITHDRAWALS

Upon retirement, you have access to a lump sum or you can elect monthly withdrawals

\*The MCS contribution is considered income, which increases the retirement amount for employees in TRS by 5.45%

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