



August 25, 2023

## Important information about your Mount Sinai Health System 457(b) Retirement Plan (“retirement plan”)

As previously communicated, we are working with TIAA to merge several of the “recordkeeping plans” used by TIAA that are no longer active. (As a reminder, “recordkeeping plans” refer to designations within TIAA’s internal recordkeeping system, which categorize plan participant accounts based on current and/or historical work locations.) New contributions (including transfers or rollovers) will be permitted only with respect to the new, merged recordkeeping plans (or other active recordkeeping plans in which you are enrolled).

You are receiving this letter because you have a balance in one or more of the following recordkeeping plans which are closed to new contributions and will be merged into another recordkeeping plan:

- Mount Sinai Frozen 457(b) Retirement Plan #151303
- The MSHS 457(b) Plan (NYEE) #407363

These changes will have no impact on your account balances and your contracts will remain the same. You do not need to take any action, but you can change your investment options at any time.

### What you need to know

The recordkeeping plans listed in the table below are already part of the same legal retirement plan. For recordkeeping purposes, the recordkeeping plans in the left column on the chart below (“Closing Plans”) will merge into the recordkeeping plans in the right column (“Receiving Plans”) effective the week of September 25, 2023.

Closing Plan name, number and contract type	Receiving Plan name and number*
Mount Sinai Frozen 457(b) Retirement Plan #151303 <b>Contract:</b> Group Annuity (GA)	<b>The MSHS 457(b) Plan #406139</b>
The MSHS 457(b) Plan (NYEE) #407363 <b>Contract:</b> Group Annuity (GA)	<b>The MSHS 457(b) Plan (CHP) #407361</b>

\* The Receiving Plan names will be updated to better reflect the employee populations they serve. The plan numbers will remain the same. Additional details regarding the updated names will be communicated in the coming weeks.

Once the merger is completed, you will see the Receiving Plan with a combined balance on your quarterly statement beginning September 30, 2023. You will see your current closing plan account contract number listed under the Receiving Plan name in the *Accounts* section.

*continued*

Please make any new distribution requests by 4 p.m. (ET) on September 20, 2023, to allow for processing time before the plan merge activity during the week of September 25, 2023. If your request isn't completed before the plan merge, you may need to reapply after the plan merge is completed the week of September 25, 2023.

You'll receive a notice from TIAA if your withdrawals, transfers, automatic distributions, or rebalancing features are affected by this change.

## Have questions?

To learn more about this change and how it will impact your account, connect with TIAA.

### Online

To learn more about the investment options, go to **TIAA.org**.

To learn more about your plan and to update your retirement portfolio online, log in to the secure website at **TIAA.org/mountsinai**, where you can change the direction of future contributions, transfer existing assets and review your beneficiary election.

### Phone

If you prefer, you can update your retirement portfolio by calling TIAA at **888-210-3992**, weekdays, 8 a.m. to 10 p.m. (ET).

### In person

To schedule an individual one-on-one session, call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. (ET). You can also schedule a meeting online at **TIAA.org/schedulenow**.

**Important note:** If you have a foreign mailing address on file, there may be restrictions due to international securities laws on investing in the options, and TIAA may be restricted from processing certain mutual fund transactions on your behalf. If you have a legitimate U.S. mailing address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, the restrictions may not apply to you. Please call TIAA for more information at **888-210-3992**, weekdays, 8 a.m. to 10 p.m. (ET).

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

Each is solely responsible for its own financial condition and contractual obligations.

©2023 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017