



Julia M. McCallin
Associate Vice President for Human Resources

January 26, 2024

Announcing An Investment Change to the Caltech Retirement Plans

Dear Plan Participant:

I am writing to inform you of a change to the investment options offered under the Caltech Retirement Plans (the Plans). The change was recommended by the Caltech Retirement Plans Investment Oversight Committee (the RPIOC), which monitors the investment funds offered by the Plans. The RPIOC makes changes when appropriate to these funds based on a set of investment principles including fund performance and costs. The Plans will offer a new investment option as outlined below and will become effective Friday, March 1, 2024.

New Investment

Caltech will add one new investment option to the Plans, as shown below.

New Investment Option	Ticker	Net Expense Ratio*
Allspring Emerging Markets Equity Fund – Class R6	EMGDY	1.01%

Do I Need to Do Anything at This Time?

No action is required on your part.

For More Information

If you have questions about the new fund or would like more information about the investment funds available under the Plans, go to www.tiaa.org/caltech and click on *Investment options*, or call TIAA at 800-842-2252. Representatives are available weekdays, 5:00 a.m. to 7:00 p.m. (PT). You can also contact us in Human Resources:

- Campus—hrbenefits@caltech.edu, 626-395-6443
- JPL—Contact AskHR at 818-354-4447

For fund fact sheets, expense and prospectus information, you can call TIAA at 800-842-2252 or go to TIAA.org/performance. Enter the plan number for each Caltech plan—see the footnote** below for plan numbers. To schedule a one-on-one session with a TIAA financial consultant to discuss your retirement planning strategy, please call 800-732-8353, option 1, weekdays, 5:00 a.m. to 5:00 p.m. (PT) or go online to TIAA.org/schedulenow to schedule your appointment.

Sincerely,

Julia M. McCallin

* The investment fund expense ratio is as of January 10, 2024, and is subject to change.

** The new investment option will be added to the following Caltech Retirement Plans: 403497 (Base Retirement Plan), 403498 (Voluntary Retirement Plan), 403499 (457(b) Plan), 101205 (former Base Plan), 101207 (former 457(b) Plan) and 101208 (457(f) Plan).

Please note: If you have a non-U.S. mailing address on file, there may be restrictions on investing in this option. Please contact TIAA at 800-842-2252 for more information. If you are calling from outside the United States, call 212-490-9000, weekdays, 5:00 a.m. to 7:00 p.m. (PT).