



## FINANCIAL WELLNESS SURVEY

# A checkup on healthcare sector employees

As the COVID-19 pandemic continues to apply pressure to the healthcare industry, the 2021 *Healthcare Sector Financial Wellness Survey* provides an updated look at how employees are doing in areas ranging from retirement readiness to job satisfaction.

## Personal finances are looking up

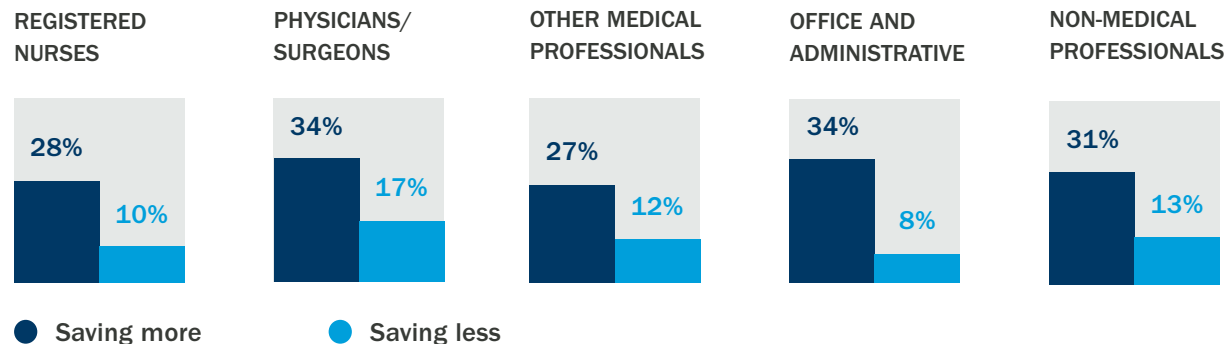
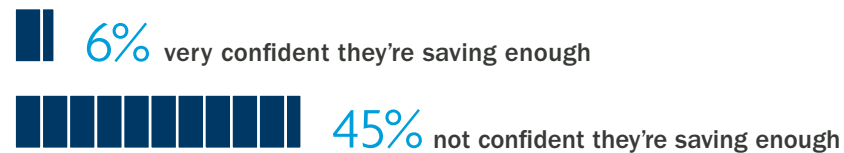
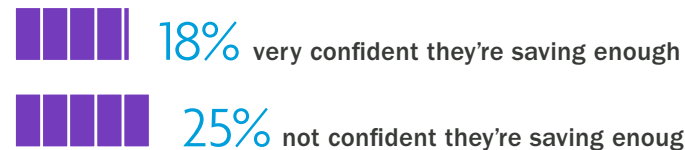
In a turnaround from 2020, when nearly half of employees reported that they were worse off than before the pandemic, most were doing the same or better than they were before COVID-19.

**65%** satisfied with current financial situation

**2x** more were doing better than pre-pandemic vs. doing worse

## Retirement saving increases, yet confidence lags

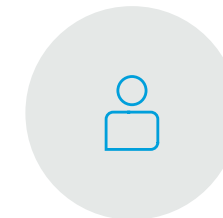
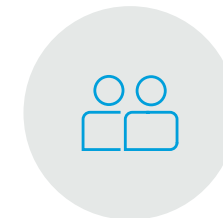
Nearly a third were doing a better job of saving compared to pre-COVID. Despite that, those that are very confident about how much they're saving were few and far between.



## Advice tends to provide peace of mind

Half of all healthcare employees received guidance from a retirement professional in the past two years, and those that did saw a boost in confidence.

### Very confident about retiring comfortably



## More advice needed on life in retirement

Advice received was often lacking in several areas of interest.



# Job satisfaction is high but retention struggles persist

Most healthcare workers were satisfied overall with their current jobs. Still, nearly a third expect to look for a new job within the next two years.

## Current feelings toward employer

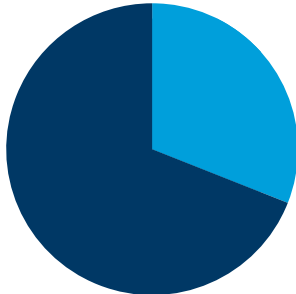


**70%** satisfied with current employment

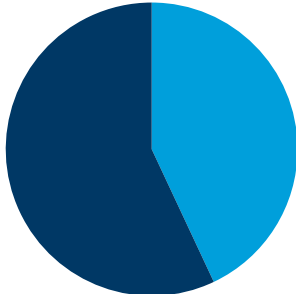


**58%** satisfied with salary

## Looking for new employment



**31%** in the next two years



**43%** in the next five years

### Insights for your workforce

To learn more about the current state of healthcare employees, read the complete report from from the TIAA Institute.

[Download full report](#)

