

THE YOUNG ADULTS PERSONAL AND
WORLD OUTLOOK 2023 DATA BRIEF

Young adults, their attitudes and outlook toward retirement and the future

The Young Adults Personal and World Outlook Survey, conducted by the AgingWell Hub, part of Business for Impact at Georgetown University in partnership with the TIAA Institute, examines the attitudes and perceptions of working young adults (Gen Z, age 24–26, and younger millennials, age 27–35) regarding their role in global issues as well as their financial health and retirement aspirations.



Young adults are optimistic about making a difference in global issues, but are unsure about their own financial future

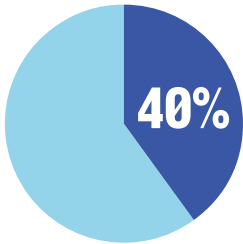
Young adults feel empowered to impact climate change and social injustice...



More than one-half want to help solve global problems

56% feel they personally have a role to play

...but they are not as optimistic about securing their financial future



Fewer than one-half are saving for retirement

Of the 40% who are saving...

30%
Female

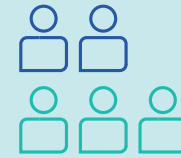


50%
Male

32%
Low income

54%
High income

Young adults are financially stressed



Two in five are living paycheck to paycheck



41%
say finances control their lives



33%
could handle an unexpected major expense



37%
can enjoy life because of the way they manage their money



51%
do not expect to do as well financially as their parents

Retirement aspirations, perceptions and saving behavior of young adults



Over 50%
want to fully retire
at some point



72% have a retirement plan (but may not regularly contribute)

35% Low income	60% High income
52% White	43% Black
	43% Hispanic



Perceptions of financial security

69% believe their retirement plan provides for a guaranteed minimum income. **But most plans do not.**

Of those who believe their retirement plans provide for guaranteed income:

- ~**41%** are male and high-income
- 27%** are female and 30% low-income
- 47%** are Black/African American



Young adults' attitudes toward their financial future are inconsistent with their behaviors

Living paycheck
to paycheck



Securing their
financial future



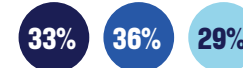
Can enjoy life because of the way
they manage their money



Could handle an
unexpected major expense



Save on a
regular basis



● Black/African American ● Hispanic/Latino ● White

Learn more

To learn more about young adults, their attitudes and outlook toward retirement and the future, visit the [TIAA Institute](#) website to read the full report.