The TIAA Institute-GFLEC Personal Finance Index (P-Fin Index) uses 28 questions to annually assess financial literacy among the U.S. adult population. In addition to a robust measure of overall personal finance knowledge, it provides a nuanced analysis across eight areas in which individuals routinely function. This brief examines financial literacy among Hispanics, including variations across generations.
Hispanics tend to have lower financial literacy than U.S. adults in general

Hispanics tend to have lower financial literacy than U.S. adults in general. On average, Hispanics correctly answered 38% of the P-Fin Index questions compared with 50% among all adults.

Areas of greatest functional knowledge among Hispanics

Fewer than one-third of Hispanics could correctly answer more than one-half of the P-Fin Index questions vs. 51% of all adults.

Insuring is a particular weakness in Hispanic financial literacy across all generations

Hispanic financial literacy is lowest in the area of insuring.
Financial literacy among Hispanic women tends to lag that of Hispanic men

% of P-Fin Index questions answered correctly

34% HISPANIC WOMEN
43% HISPANIC MEN

Financial literacy of Hispanics by education level

% of P-Fin Index questions answered correctly

NO FINANCIAL EDUCATION
35%

RECEIVED FINANCIAL EDUCATION
49%

Receipt of financial education is most common among Gen Z—34%.

Learn more

Visit the TIAA Institute and GFLEC websites to find all reports based on the P-Fin Index since the project’s inception in 2017.